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Promontoria MMB S.A.S.

***Statutory Auditors' Review Report on the Half-yearly
Financial Information***

Period from January 1st, 2019 to June 30, 2019

Promontoria MMB S.A.S.

20 avenue André Prothin, Tour Europlaza, 92063 Paris la
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Ce rapport contient 46 pages

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KPMG S.A.,
société française membre du réseau KPMG
constitué de cabinets indépendants adhérents de
KPMG International Cooperative, une entité de droit suisse.

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Promontoria MMB S.A.S.

Siège social : 20 avenue André Prothin, Tour Europlaza, 92063 Paris la Défense Cedex

Capital social : € 1 000 000

Statutory Auditors' Review Report on June 30, 2019 Interim Consolidated Condensed Accounts

Period from January 1st, 2019 to June 30, 2019

To The Chairman of the Board of Directors,

1 In our quality of statutory auditors of Promontoria MMB S.A.S. and in answer to your request, we conducted a review of condensed consolidated financial statements ("the financial statements") in accordance with IAS 34 - standard of the IFRS as adopted by the European Union applicable to interim financial information of Promontoria MMB Group for the period from January 1st, 2019 to June 30, 2019, which are attached to this report.

We precise that financial information related to the period from January 1st, 2018 to June 30, 2018 was not covered by our review as condensed consolidated financial statements as of June 30, 2019 were prepared for the first time.

These condensed consolidated financial statements are prepared under the responsibility of the Board of Directors. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review in accordance with professional standards applicable in France and the professional doctrine of the French national auditing body (Compagnie nationale des commissaires aux comptes) related to this engagement. A review consists primarily of making inquiries of persons responsible for financial and accounting matters and applying analytical procedures. A review is substantially less in scope than an audit conducted in accordance with professional standards applicable in France and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed half-yearly consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 - standard of the IFRS as adopted by the European Union applicable to interim financial information.

Without qualifying the conclusion expressed above, we draw your attention to Note 3.6 to the accompanying financial statements which specifies conditions of the first application of IFRS 16 – Leases.

This report is addressed to your attention in the context described above and is not to be used, circulated, quoted or otherwise referred to for any other purposes.

This report is governed by French law. The Courts of France shall have exclusive jurisdiction in relation to any claim, dispute or difference concerning the engagement letter or this report, and any matter arising from them. Every part irrevocably waives any right it may have to object to an action being brought in any of those Courts, to claim that the action has been brought in an inconvenient forum or to claim that those Courts do not have jurisdiction.

Paris La Défense, le 3 septembre 2019

Paris, le 3 septembre 2019

KPMG S.A.

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Fabrice Odent

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Partner

Partner