



Regulated information

OCTOBER 10TH, 2023

Accor completes successfully the refinancing of its hybrid capital

**SUCCESS OF THE TENDER OFFER WITH
€442 MILLION OF BONDS TENDERED (88.4%)**

INTENTION TO EXERCISE ITS CLEAN-UP CALL OPTION

Accor today announces the successful completion of its tender offer launched on October 2nd, 2023, enabling the partial repurchase of its EUR500m Undated 5.25 Year Non-Call Deeply Subordinated Fixed to Reset Rate Bonds issued on January 31st, 2019 (the "Existing Bonds") for a total amount of €442 million.

This transaction completes the final leg of the refinancing of the Existing Bonds after the successful placement of a €500 million perpetual hybrid bond with a 7.25% coupon on October 4th, 2023.

Following the completion and settlement of the Tender Offer expected to take place on October 12th, 2023, more than 75% of the initial aggregate principal amount of the Existing Bonds will have been purchased by Accor.

Pursuant to the terms and conditions of the Existing Bonds, the Company announces its intention to redeem all of the remaining outstanding Existing Bonds for €58 million at their principal amount, as soon as practicable after the settlement of the Tender Offer and subject to the required notice period.



ABOUT ACCOR

[Accor](#) is a world leading hospitality group offering experiences across more than 110 countries in 5 400 properties, 10 000 food & beverage venues, wellness facilities or flexible workspaces. The Group has one of the industry's most diverse hospitality ecosystems, encompassing more than 40 hotel brands from luxury to economy, as well as Lifestyle with Ennismore. Accor is committed to taking positive action in terms of business ethics & integrity, responsible tourism, sustainable development, community outreach, and diversity & inclusion. Founded in 1967, Accor SA is headquartered in France and publicly listed on Euronext Paris (ISIN code: FR0000120404) and on the OTC Market (Ticker: ACCYY) in the United States. For more information, please visit www.group.accor.com or follow us on [Twitter](#), [Facebook](#), [LinkedIn](#), [Instagram](#) and [TikTok](#).

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