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ABEO: 9-month revenues up 25.3%, including 4.2% organic growth Year-to-date order intake up 18.7%

ABEO, a world leader in sports and leisure equipment, today reports its revenues and order intake for the nine months ended 31 December 2018.

€m Unaudited	2018/2019	2017/2018	Change	Change (LFL ²)
Q3 revenue¹	59.1	46.2	+27.8%	+2.4%
Sports	28.7	24.2	+18.7%	-2.9%
Sportainment & Climbing	15.5	8.9	+74.0%	+18.5%
Changing rooms	14.9	13.2	+13.2%	+1.3%
9-month revenues (31/12/2018)¹	169.1	134.9	+25.3%	+4.2%
Sports	85.3	69.5	+22.8%	+3.3%
Sportainment & Climbing	36.7	27.1	+35.7%	+18.4%
Changing rooms	47.0	38.4	+22.5%	-4.0%
9-month order intake (31/12/2018)³	170.4	143.5	+18.7%	+2.2%

¹ Revenue reflects the IFRS 15 first application as of 1 April 2018 and without any material impact on year-to-date and third-quarter revenue

²: refers to the change in revenue over a comparable period and at constant consolidation scope, excluding the impact of currency fluctuations.

³: non-financial data – to measure the sales momentum of its business activities, the Group uses the quantified amount of its order intake over a given period, *inter alia*. The sales momentum indicator represents the aggregate value of all orders booked during the reporting period, as compared to the same period for the previous financial year.

Q3 revenue growth boosted by acquisitions

ABEO posted Q3 2018/19 (1 October to 31 December 2018) revenues of €59.1m, up 27.8% of which 25.1% was due to consolidation of recent acquisitions (Meta GmbH in November 2017, Cannice in January 2018, Bosan BV in March 2018 and Fun Spot in November 2018). The highlight of the third quarter was the acquisition of Fun Spot, a leading player in the booming Sportainment segment with major growth potential.

Like-for-like Group revenues were up 2.4%, fuelled largely by the Sportainment & Climbing division (up 18.5%). Currency gains for the quarter increased revenues by 0.2%.

As a result, ABEO reports revenues for the first nine months of 2018/19 of €169.1m, up 25.3% compared with the same period last year. Year-to-date 31 December 2018 organic growth was 4.2%, while acquisitions increased revenues by 21.4% and currency losses reduced revenues by 0.3%.

Sports division revenues soared 22.8% including 3.3% organic growth, despite a disrupted December at Gymnova due to the installation of a new ERP system.

The **Changing Rooms division** posted 22.5% revenue growth, buoyed by consolidation of Meta GmbH. Prospec's market repositioning initiated early in the financial year is beginning to pay off as borne out by 1.3% organic growth in Q3.

