GROUPE RENAULT

PRESS RELEASE 2019/03/11

Boulogne-Billancourt, March 11, 2019 – Renault confirms discussions regarding new Alliance body

In response to recent press reports, Renault confirms that it is in discussions with its Alliance partners Nissan Motor Co., Ltd. and Mitsubishi Motor Co., Ltd. regarding the establishment of a new Alliance body in order to enhance and ensure further collaboration. The proposed arrangement will have no impact on the existence of the RAMA and the cross-shareholding structure, which will both remain in place.

These discussions have not yet led to a definitive agreement. Any agreement shall be submitted for prior approval to the Board of Directors of Renault.

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About Groupe Renault
Groupe Renault has manufactured cars since 1898. Today it is an international multi-brand group, selling close to 3.9 million vehicles in 134 countries in 2018, with 36 manufacturing sites, 12,700 points of sales and employing more than 180,000 people.
To address the major technological challenges of the future, while continuing to pursue its profitable growth strategy, Groupe Renault is focusing on international expansion. To this end, it is drawing on the synergies of its five brands (Renault, Dacia, Renault Samsung Motors, Alpine and LADA), electric vehicles, and its unique alliance with Nissan and Mitsubishi Motors. With a 100% Renault owned team committed to the Formula 1 World Championship since 2016, the brand is involved in motorsports, a real vector for innovation and awareness.

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