



LAGARDÈRE SA

French joint-stock corporation with a capital of €864,399,450.80
Registered office: 4 rue de Presbourg, 75016 Paris (France)
320 366 446 R.C.S. on the Paris Trade and Companies Register

Paris, January 12th 2026

Half-year liquidity contract statement

In accordance with the provisions of the French Financial Markets Authority's decision no. 2021-01 of 22 June 2021, renewing the establishment of liquidity contracts as an accepted market practice, LAGARDERE SA informs the public of the implementation of the liquidity contract entered into with BNP PARIBAS FINANCIAL MARKETS for the second half of 2025:

- Resources available on December 31, 2025: 36,846 shares and €332,495
- Number of executions on buy side on semester: 931
- Number of executions on sell side on semester: 662
- Traded volume on buy side on semester: 78,806 shares for €1,572,558
- Traded volume on sell side on semester: 63,388 shares for €1,253,973

We also remind you that:

At the time of the previous half-year balance sheet at June 30, 2025, the liquidity account showed 23,683 shares and €598,118.

During the first half of 2025¹, the following transactions were carried out:

- Number of executions on buy side: 833
- Number of executions on sell side: 683
- Traded volume on buy side: 78,593 shares for €1,590,979
- Traded volume on sell side: 79,453 shares for €1,618,528

It is also recalled that as of the date of the signature of the liquidity contract, on September 19, 2022, the resources available provided were 0 shares and €1,000,000.

The aggregated data for each trading day in the second half of 2025 are as set out in appendix of this release.

¹ As a reminder, the liquidity contract with BNP Paribas Financial Markets was suspended on 14 April 2025, after market close, until 30 April 2025 inclusive.

Aggregated data for each negotiation day of the second semester 2025:

Date	Buy side			Sell side		
	Number of shares	Number of executions	Traded volume in EUR	Number of shares	Number of executions	Traded volume in EUR
Total	78,806	931	1,572,558	63,388	662	1,253,973
01/07/2025	1,601	7	34,459.28	400	3	8,655.32
02/07/2025	1,100	5	23,682.45	900	11	19,494.99
03/07/2025	501	3	10,809.08	523	7	11,337.54
04/07/2025	1,500	8	32,212.50	5	1	107.25
07/07/2025	375	4	8,006.25	375	5	8,018.74
08/07/2025	1,000	9	21,412.50	1,050	15	22,547.49
09/07/2025	903	6	19,542.18	903	10	19,597.81
10/07/2025	1,550	11	33,952.13	1,550	12	33,984.68
11/07/2025	2,200	13	47,663.66	79	1	1,730.10
14/07/2025	570	8	12,137.01	1,600	23	34,435.04
15/07/2025	1,601	8	34,416.38	1,294	12	27,906.27
16/07/2025	1,600	10	33,882.08	31	2	664.95
17/07/2025	545	5	11,482.22	550	3	11,632.50
18/07/2025	1,104	20	23,202.11	1	1	21.15
21/07/2025	2,601	18	53,625.86	550	5	11,461.40
22/07/2025	280	6	5,673.16	1,630	11	33,371.48
23/07/2025	700	4	14,350.00	700	7	14,394.94
24/07/2025	1,400	15	28,769.30	1,400	5	28,811.72
25/07/2025	500	3	10,300.00	500	4	10,325.00
28/07/2025	1,001	5	20,545.63	851	7	17,543.11

29/07/2025	251	3	5,145.50	851	4	17,663.02
30/07/2025	251	8	5,145.55	1	1	20.55
31/07/2025	601	4	12,333.12	407	6	8,365.64
04/08/2025	138	5	2,829.10	1	1	20.60
05/08/2025	251	2	5,145.55	1	1	20.55
06/08/2025	601	5	12,333.06	211	7	4,336.05
07/08/2025	501	4	10,283.08	1	1	20.60
08/08/2025	251	2	5,145.50	251	2	5,158.00
11/08/2025	251	3	5,145.55	1	1	20.55
12/08/2025	1,851	27	37,623.06	1	1	20.50
13/08/2025	251	8	5,082.75	950	7	19,354.92
14/08/2025	251	2	5,120.40	1	1	20.40
15/08/2025	1	1	20.50	1	1	20.50
18/08/2025	251	3	5,145.50	251	4	5,158.00
19/08/2025	1	1	20.50	251	4	5,170.50
20/08/2025	501	2	10,270.55	501	6	10,308.08
21/08/2025	1	1	20.50	1	1	20.50
22/08/2025				850	10	17,517.31
25/08/2025	501	7	10,270.50	1	1	20.50
26/08/2025	1,351	12	27,142.94	1,101	7	22,470.53
27/08/2025	851	8	17,257.77	538	4	11,039.44
28/08/2025	1	1	20.40	851	8	17,450.44
29/08/2025	252	10	5,178.55	1	1	20.55
01/09/2025	251	7	5,145.50	252	17	5,204.00
02/09/2025	851	8	17,525.66	1	1	20.70

03/09/2025	251	8	5,145.50	252	4	5,178.70
04/09/2025	502	7	10,328.60	55	3	1,138.40
05/09/2025	251	7	5,158.05	251	3	5,195.55
08/09/2025	601	5	12,393.22	359	9	7,449.21
09/09/2025	851	13	17,568.21	851	6	17,623.19
10/09/2025	601	6	12,393.34	3	3	62.55
11/09/2025	1,483	37	30,281.97	245	2	5,071.35
12/09/2025	513	12	10,400.20	1	1	20.30
15/09/2025	1	1	20.25	1,141	7	23,324.78
16/09/2025	1,851	32	37,345.41	1	1	20.35
17/09/2025	251	2	5,032.55	751	4	15,132.57
18/09/2025	1,851	22	37,132.54	1,009	23	20,343.76
19/09/2025	501	3	9,984.98	34	10	683.23
22/09/2025	251	5	5,020.05	252	3	5,077.70
23/09/2025	252	6	5,052.60	1,101	6	22,262.55
24/09/2025	851	6	17,100.33	348	10	7,016.58
25/09/2025	851	8	16,929.03	163	4	3,276.25
26/09/2025	2	2	39.89	251	6	5,032.55
29/09/2025	321	12	6,383.69	1	1	19.90
30/09/2025	933	7	18,401.93	1	1	19.76
01/10/2025	501	8	9,884.78	177	3	3,511.63
02/10/2025	601	6	11,902.93	495	9	9,853.52
03/10/2025	601	10	11,902.87	349	4	6,999.72
06/10/2025	1,710	15	33,315.25	2	2	39.60
07/10/2025	1,351	20	25,907.45	251	4	4,834.41

08/10/2025	409	7	7,818.81	1	1	19.18
09/10/2025	612	5	11,648.69	1,033	8	19,814.70
10/10/2025	1,351	9	25,502.15	95	3	1,818.30
13/10/2025	601	4	11,193.69	801	5	15,067.69
14/10/2025	1	1	18.74	2	2	37.48
15/10/2025	101	4	1,888.70	685	18	12,889.65
16/10/2025	851	8	15,839.66	507	5	9,471.11
17/10/2025	251	3	4,653.74	13	2	243.62
20/10/2025	601	6	11,097.53	1,794	22	33,762.90
21/10/2025	851	11	15,958.80	851	6	16,170.79
22/10/2025	2	2	37.72	1,351	7	25,835.85
23/10/2025	363	17	6,919.40	251	2	4,824.17
24/10/2025	601	6	11,506.21	201	3	3,875.18
27/10/2025	1,500	8	28,702.95	1,100	5	21,089.31
28/10/2025	528	8	10,005.39	528	4	10,020.91
29/10/2025	850	5	15,973.97	1,350	7	25,495.02
30/10/2025	734	7	13,782.54	721	12	13,570.45
31/10/2025	926	14	17,286.29	1,200	7	22,511.64
03/11/2025	851	12	15,975.91	851	4	16,208.91
04/11/2025	1	1	18.66	274	5	5,167.45
05/11/2025	408	6	7,579.50	280	7	5,264.48
06/11/2025	1,351	12	25,042.68	1	1	18.66
07/11/2025	1,001	10	18,308.39	252	4	4,666.91
10/11/2025	1	1	18.50	1,851	6	34,648.50
11/11/2025	251	13	4,703.74	501	3	9,473.76

12/11/2025	601	16	11,368.94	901	5	17,199.91
13/11/2025	251	2	4,769.10	251	2	4,779.09
14/11/2025	501	5	9,433.88	1	1	18.86
17/11/2025	502	8	9,442.57	1	1	18.84
18/11/2025	851	10	15,635.59	1	1	18.60
19/11/2025	251	2	4,583.39	2,851	10	53,221.33
20/11/2025	851	7	15,999.82	1	1	18.86
21/11/2025	1	1	18.56	352	6	6,617.46
24/11/2025	352	3	6,617.56	351	3	6,640.81
25/11/2025	501	4	9,393.80	851	5	16,091.81
26/11/2025	351	3	6,662.19	351	2	6,676.20
27/11/2025	251	2	4,743.98	502	9	9,573.14
28/11/2025	1,351	20	25,646.03	251	2	4,804.09
01/12/2025	443	8	8,263.68	301	2	5,640.86
02/12/2025	851	11	15,926.72	851	6	15,981.78
03/12/2025	2	2	37.56	851	8	16,055.82
04/12/2025	2	2	37.46	251	3	4,748.74
05/12/2025	841	9	15,650.51	1	1	18.70
08/12/2025	251	3	4,628.59	501	4	9,323.56
09/12/2025	1	1	18.40	251	3	4,643.40
10/12/2025	42	2	771.22	501	3	9,283.48
11/12/2025	132	3	2,423.55	672	9	12,467.41
12/12/2025	52	4	972.12	351	5	6,578.55
15/12/2025	251	5	4,688.71	1	1	18.70
16/12/2025	1	1	18.66	251	4	4,693.65

17/12/2025	637	6	11,804.12	251	4	4,671.08
18/12/2025	251	6	4,633.46	853	7	15,923.12
19/12/2025	851	12	15,875.66	1,101	10	20,632.63
22/12/2025	650	12	12,059.97	501	6	9,333.53
23/12/2025	251	6	4,658.71	2	2	37.40
24/12/2025	1	1	18.52	1	1	18.52
29/12/2025	1	1	18.58	723	7	13,480.12
30/12/2025	550	2	10,266.03	1 000	4	18,701.00
31/12/2025	506	9	9,487.35	501	3	9,403.82