

Meudon, January 12<sup>th</sup>, 2026

### **Half-year liquidity contract statement for THALES**

Under the liquidity contract entered into between THALES and Kepler Cheuvreux, the following resources appeared on the liquidity account on December 31st 2025:

- 70,808 shares
- € 17,731,668.31
- Number of executions on buy side on semester: 4,335
- Number of executions on sell side on semester: 4,914
- Traded volume on buy side on semester: 785,034 shares for € 188,608,900.81
- Traded volume on sell side on semester: 770,526 shares for € 186,642,117.85

As a reminder:

- the following resources appeared on the last half year statement on 30 June 2025 on the liquidity account:
  - 56,300 shares
  - € 19,698,451.27
  - Number of executions on buy side on semester: 1,289
  - Number of executions on sell side on semester: 1,780
  - Traded volume on buy side on semester: 237,805 shares for € 49,757,779.09
  - Traded volume on sell side on semester: 264,650 shares for € 49,215,989.34
- the following resources appeared on the liquidity account when the activity started:
  - 245,000 shares
  - € 20,300,450.00

The implementation of this report is carried out in accordance with AMF Decision N°2021-01 of June 22nd 2021 renewing the implementation of liquidity contracts for shares as an accepted market practice.

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	Buy Side			Sell Side		
	Number of executions	Number of shares	Traded volume in EUR	Number of executions	Number of shares	Traded volume in EUR
<b>Total</b>	<b>4 335</b>	<b>785 034</b>	<b>188 608 900,81</b>	<b>4 914</b>	<b>770 526</b>	<b>186 642 117,85</b>
07/01/2025	59	13 000	3 155 490,00	-	-	-
07/02/2025	12	1 500	353 100,00	-	-	-
07/03/2025	38	8 221	1 980 192,27	34	8 500	2 055 470,00
07/04/2025	56	9 279	2 254 889,79	54	10 200	2 485 944,00
07/07/2025	9	2 500	612 500,00	38	6 500	1 602 965,00
07/08/2025	23	4 847	1 191 344,13	25	5 000	1 233 350,00
07/09/2025	25	5 500	1 354 760,00	42	5 500	1 361 195,00
07/10/2025	26	5 500	1 355 475,00	25	4 500	1 114 245,00
07/11/2025	-	-	-	39	7 114	1 776 365,80
07/14/2025	9	2 000	507 000,00	106	6 500	1 652 235,00
07/15/2025	42	10 000	2 505 000,00	50	500	127 500,00
07/16/2025	23	5 207	1 285 295,88	30	3 500	867 615,00
07/17/2025	18	3 293	811 065,90	53	8 000	1 979 200,00
07/18/2025	24	5 500	1 369 225,00	31	7 500	1 874 550,00
07/21/2025	38	6 500	1 607 125,00	5	1 520	377 476,80
07/22/2025	53	10 000	2 439 700,00	52	5 884	1 440 109,00
07/23/2025	58	15 000	3 634 200,00	36	8 661	2 204 311,11
07/24/2025	31	6 500	1 549 015,00	-	-	-
07/25/2025	25	4 000	955 000,00	30	7 500	1 798 575,00
07/28/2025	48	11 500	2 693 760,00	-	-	-
07/29/2025	5	1 500	349 245,00	37	5 500	1 292 280,00
07/30/2025	26	7 000	1 644 510,00	40	5 000	1 179 350,00
07/31/2025	5	1 500	354 750,00	38	4 500	1 069 245,00
08/01/2025	24	6 000	1 403 760,00	6	2 000	470 000,00
08/04/2025	19	3 500	827 505,00	57	6 000	1 423 620,00
08/05/2025	30	4 000	948 400,00	24	3 500	833 350,00
08/06/2025	18	3 500	826 735,00	53	6 062	1 439 603,76
08/07/2025	55	9 500	2 218 060,00	4	1 500	354 750,00
08/08/2025	25	8 000	1 854 480,00	23	4 500	1 052 505,00
08/11/2025	44	8 031	1 807 778,10	36	7 500	1 702 725,00
08/12/2025	5	1 500	344 505,00	37	6 000	1 380 660,00
08/13/2025	23	3 500	813 540,00	52	5 000	1 167 500,00
08/14/2025	-	-	-	55	7 762	1 823 992,38
08/15/2025	15	4 500	1 053 765,00	21	3 238	760 638,58
08/18/2025	17	2 750	653 015,00	60	8 500	2 020 280,00
08/19/2025	63	11 450	2 681 590,00	-	-	-
08/20/2025	59	6 500	1 466 140,00	49	7 075	1 612 109,50
08/21/2025	17	2 750	636 295,00	48	6 000	1 390 080,00
08/22/2025	24	3 500	810 355,00	39	4 750	1 101 857,50
08/25/2025	53	6 750	1 570 792,50	49	7 000	1 632 960,00
08/26/2025	94	9 700	2 177 650,00	27	3 200	721 856,00

08/27/2025	28	6 500	1 473 355,00	38	8 000	1 816 560,00
08/28/2025	35	8 000	1 810 320,00	42	7 000	1 586 060,00
08/29/2025	23	4 000	906 520,00	14	3 500	798 000,00
09/01/2025	34	4 500	1 008 450,00	2	1 000	225 500,00
09/02/2025	48	6 000	1 327 680,00	3	1 000	223 250,00
09/03/2025	7	2 000	443 200,00	17	5 061	1 129 969,47
09/04/2025	39	6 500	1 443 780,00	26	4 939	1 102 286,02
09/05/2025	34	6 500	1 447 095,00	39	5 947	1 327 013,58
09/08/2025	16	3 526	785 769,10	41	7 500	1 677 150,00
09/09/2025	22	5 000	1 123 900,00	37	8 056	1 829 195,36
09/10/2025	-	-	-	51	9 944	2 327 393,20
09/11/2025	-	-	-	56	10 000	2 387 100,00
09/12/2025	8	500	122 500,00	89	9 000	2 226 420,00
09/15/2025	-	-	-	104	9 500	2 418 985,00
09/16/2025	49	9 500	2 482 730,00	23	6 500	1 716 520,00
09/17/2025	44	9 000	2 313 540,00	10	2 000	524 500,00
09/18/2025	34	7 500	1 910 550,00	14	3 000	768 300,00
09/19/2025	82	9 000	2 230 290,00	3	1 000	249 250,00
09/22/2025	15	3 540	877 884,60	51	8 500	2 116 585,00
09/23/2025	38	8 000	2 003 520,00	60	8 500	2 135 370,00
09/24/2025	45	7 500	1 901 400,00	83	11 000	2 805 110,00
09/25/2025	87	7 000	1 774 990,00	42	9 500	2 428 295,00
09/26/2025	12	1 500	387 450,00	63	8 500	2 199 120,00
09/29/2025	12	3 000	776 250,00	66	8 500	2 221 900,00
09/30/2025	19	3 000	784 500,00	49	10 000	2 638 200,00
10/01/2025	34	6 500	1 707 030,00	43	6 000	1 581 780,00
10/02/2025	-	-	-	75	11 000	2 968 020,00
10/03/2025	39	7 081	1 911 445,14	25	7 500	2 034 000,00
10/06/2025	57	11 500	3 050 720,00	-	-	-
10/07/2025	69	7 000	1 823 780,00	20	6 000	1 571 520,00
10/08/2025	28	6 500	1 706 120,00	65	10 500	2 767 380,00
10/09/2025	61	9 000	2 360 790,00	34	7 000	1 840 230,00
10/10/2025	73	11 500	2 972 980,00	14	3 000	785 250,00
10/13/2025	60	8 500	2 164 780,00	28	4 500	1 150 335,00
10/14/2025	76	8 000	2 015 040,00	46	11 000	2 800 050,00
10/15/2025	50	9 500	2 402 265,00	13	5 000	1 276 750,00
10/16/2025	16	3 000	743 040,00	59	9 000	2 267 370,00
10/17/2025	120	10 500	2 583 735,00	22	6 000	1 487 580,00
10/20/2025	-	-	-	74	11 500	2 890 985,00
10/21/2025	23	4 081	1 038 206,40	73	9 000	2 295 630,00
10/22/2025	17	2 000	518 860,00	57	9 288	2 419 802,64
10/23/2025	42	7 500	1 965 450,00	68	9 000	2 377 260,00
10/24/2025	52	13 000	3 316 950,00	13	2 500	656 200,00
10/27/2025	25	8 500	2 131 715,00	38	2 581	650 566,86
10/28/2025	37	6 500	1 636 180,00	57	9 427	2 383 334,14
10/29/2025	71	10 500	2 613 240,00	-	-	-

10/30/2025	30	7 500	1 845 525,00	23	4 000	987 040,00
10/31/2025	28	4 525	1 114 100,25	45	8 000	1 975 440,00
11/03/2025	18	4 500	1 119 105,00	81	8 500	2 120 240,00
11/04/2025	54	10 500	2 584 470,00	41	7 000	1 727 530,00
11/05/2025	53	11 000	2 673 550,00	7	1 006	246 721,50
11/06/2025	42	11 000	2 624 380,00	30	7 000	1 681 120,00
11/07/2025	34	6 000	1 431 480,00	53	9 501	2 278 054,77
11/10/2025	35	7 000	1 694 910,00	63	5 999	1 457 996,96
11/11/2025	39	8 500	2 034 645,00	55	8 500	2 040 340,00
11/12/2025	36	8 000	1 929 760,00	62	7 500	1 818 825,00
11/13/2025	8	2 000	486 600,00	64	8 000	1 951 520,00
11/14/2025	62	8 500	2 038 810,00	1	500	120 000,00
11/17/2025	14	2 000	484 760,00	60	9 568	2 330 095,04
11/18/2025	72	10 000	2 396 200,00	30	6 080	1 464 307,20
11/19/2025	42	11 000	2 601 500,00	38	5 000	1 196 100,00
11/20/2025	48	10 000	2 362 500,00	34	7 500	1 780 275,00
11/21/2025	71	11 000	2 539 020,00	12	2 500	579 500,00
11/24/2025	79	11 000	2 444 200,00	21	4 000	895 320,00
11/25/2025	24	6 500	1 453 790,00	29	9 000	2 027 970,00
11/26/2025	49	11 500	2 592 100,00	93	6 500	1 487 655,00
11/27/2025	25	5 500	1 243 000,00	20	5 363	1 215 952,99
11/28/2025	29	9 000	2 029 590,00	45	6 000	1 357 200,00
12/01/2025	77	12 000	2 638 680,00	30	3 500	773 815,00
12/02/2025	37	6 000	1 305 480,00	37	9 000	1 986 930,00
12/03/2025	12	2 500	557 250,00	54	9 000	2 012 670,00
12/04/2025	30	6 500	1 452 100,00	70	8 111	1 820 027,29
12/05/2025	29	7 000	1 574 020,00	45	6 589	1 484 106,36
12/08/2025	4	1 000	226 000,00	64	8 500	1 928 735,00
12/09/2025	-	-	-	83	11 000	2 555 080,00
12/10/2025	49	9 500	2 167 330,00	-	-	-
12/11/2025	30	4 500	1 022 895,00	26	7 000	1 603 070,00
12/12/2025	11	2 000	461 160,00	71	7 500	1 733 025,00
12/15/2025	36	10 000	2 303 700,00	20	10 000	2 312 600,00
12/16/2025	47	9 500	2 154 790,00	11	2 500	568 350,00
12/17/2025	7	2 500	570 000,00	32	6 500	1 492 530,00
12/18/2025	21	3 000	681 240,00	46	9 500	2 176 830,00
12/19/2025	21	5 000	1 150 750,00	55	7 000	1 615 810,00
12/22/2025	15	4 500	1 030 005,00	25	5 509	1 264 976,58
12/23/2025	33	5 500	1 259 005,00	34	3 591	829 808,28
12/24/2025	26	2 500	571 750,00	13	1 526	349 454,00
12/29/2025	10	4 500	1 019 250,00	10	2 974	675 306,18
12/30/2025	3	1 003	227 931,75	18	3 500	799 085,00
12/31/2025	26	2 000	456 560,00	11	2 000	458 160,00