



Press release

SES Announces its Chief Executive Officer Steve Collar to Step Down

Luxembourg, 12 June 2023 – SES announces today that Steve Collar, Chief Executive Officer (CEO), will be stepping down at the end of June 2023 to pursue other professional and personal endeavours. The search for a successor is underway and Ruy Pinto, currently Chief Technology Officer of SES, will assume the role of CEO until a permanent successor is announced.

Frank Esser, Chairman of the SES Board of Directors, said, “We would like to thank Steve for his significant contribution to SES over a period of more than 20 years. As CEO, Steve successfully steered SES, leaving the business in a strong position for the future with a differentiated multi-orbit capability, world-class set of customer solutions, a simplified and market-centric organisation, and a strong balance sheet set to be further strengthened from the execution of C-band clearing. The current market environment is rapidly changing, and I welcome Ruy Pinto, who leads over half of the SES workforce today and has substantial industry experience, as we address the challenges and capture further opportunities in the market. The Board has full confidence in Ruy and our management’s engagement on continued strong execution as we embark on a new phase of success for SES.”

Steve Collar commented, “It has been the greatest honour of my life to lead the incredible people at SES. SES has been the benchmark in the industry for decades and I leave the company as its leader and go back to being a huge supporter, admirer and fan and will be cheering Ruy and the Management Team on from the side-lines. With O3b mPOWER launching, the company performing well and C-band all but delivered, the future is bright, and I wish the Board and everyone at SES every success.”

Ruy Pinto joined SES in February 2017 and was appointed Chief Technology Officer in January 2019, driving the differentiation in multi-orbit capabilities and the cloudification of SES. Prior to SES, Ruy spent over 25 years at Inmarsat in various lead technical and managerial roles.

Ruy Pinto commented, “I am delighted to be leading SES and working with our teams around the world through a transition period, progressing SES into a phase where we will continue to grow on a strong value creation trajectory for our stakeholders, executing strongly, simplifying our business and optimising our cost base.”

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About SES

SES has a bold vision to deliver amazing experiences everywhere on earth by distributing the highest quality video content and providing seamless connectivity around the world. As the leader in global content connectivity solutions, SES operates the world's only multi-orbit constellation of satellites with the unique combination of global coverage and high performance, including the commercially-proven, low-latency Medium Earth Orbit O3b system. By leveraging a vast and intelligent, cloud-enabled network, SES is able to deliver high-quality connectivity solutions anywhere on land, at sea or in the air, and is a trusted partner to the world's leading telecommunications companies, mobile network operators, governments, connectivity and cloud service providers, broadcasters, video platform operators and content owners. SES's video network carries ~8,000 channels and has an unparalleled reach of 369 million households, delivering managed media services for both linear and non-linear content. The company is listed on Paris and Luxembourg stock exchanges (Ticker: SESG). Further information is available at: www.ses.com.