

L'ORÉAL

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L'ORÉAL SUCCESSFULLY PRICES A 3 BILLION EURO TRIPLE TRANCHE BOND

Clichy, 12 November 2025 – L'Oréal today announces that it has successfully priced a bond offering for an aggregate nominal amount of €3 billion.

The offering is composed of three tranches:

- A €850 million 2-year floating rate bond paying a coupon of 3M + 20bps p.a.
- A €1,000 million 5-year fixed rate bond paying a coupon of 2.750% p.a.
- A €1,150 million long 10-year fixed rate bond paying a coupon of 3.375% p.a.

The net proceeds from the issuance of the Notes will be used for general corporate purposes, including to finance part of the acquisition of Kering Beauté.

The Notes, which are rated AA (Stable) by S&P and Aa1 (Stable) by Moody's, will be admitted to trading on Euronext Paris from the settlement date, which is scheduled to be 19 November 2025.

Société Générale, Natixis, JP Morgan and Citi are acting as Global Coordinators. Standard Chartered, ING, Barclays, and HSBC are acting as Active Joint Bookrunners.

About L'Oréal

For 115 years, L'Oréal, the world's leading beauty player, has devoted itself to one thing only: fulfilling the beauty aspirations of consumers around the world. Our purpose, to create the beauty that moves the world, defines our approach to beauty as essential, inclusive, ethical, generous and committed to social and environmental sustainability. With our broad portfolio of 37 international brands and ambitious sustainability commitments in our L'Oréal for the Future programme, we offer each and every person around the world the best in terms of quality, efficacy, safety, sincerity and responsibility, while celebrating beauty in its infinite plurality.

With more than 90,000 committed employees, a balanced geographical footprint and sales across all distribution networks (ecommerce, mass market, department stores, pharmacies, perfumeries, hair salons, branded and travel retail), in 2024 the Group generated sales amounting to 43.48 billion euros. With 21 research centers across 13 countries around the world and a dedicated Research and Innovation team of over 4,000 scientists and 8,000 Digital talents, L'Oréal is focused on inventing the future of beauty and becoming a Beauty Tech powerhouse.

In 2025, L'Oréal Groupe has been named the most innovative company in Europe by Fortune magazine, out of 300 companies, in a ranking spanning 21 countries and 16 industries in Europe.

More information on <https://www.loreal.com/en/mediaroom>

"This news release does not constitute an offer to sell, or a solicitation of an offer to buy L'Oréal shares. If you wish to obtain more comprehensive information about L'Oréal, please refer to the public documents registered in France with the Autorité des Marchés Financiers, also available in English on our website www.loreal-finance.com.

This news release may contain some forward-looking statements. While the Company believes that these statements are based on reasonable assumptions as of the date of publication of this press release, they are by nature subject to risks and uncertainties which may lead to a discrepancy between the actual figures and those indicated or suggested in these statements."

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