



## FINANCIAL RELEASE

March 14<sup>th</sup>, 2025

Aéroports de Paris SA

### **€1,000,000,000 dual-tranche new bond issue**

On 13 March 2025, Aéroports de Paris SA (the "Company") rated A- (stable outlook) by Standard & Poor's, successfully completed a **new bond issue** in two tranches, for a total amount of **1,000,000,000 euros** (the "New Notes"), with the following characteristics:

- ◆ **500,000,000 euros bond**
  - Maturity: 8 years
  - Format: Fixed rate
  - Redemption: in fine
  - Annual rate: 3.500%
  - Re-offer spread: 105 bps over mid swap
  - Re-offer yield: 3.694%
  - Settlement date: 20 March 2025
  - Maturity date: 20 March 2033
- ◆ **500,000,000 euros bond**
  - Maturity: 11 years
  - Format: Fixed rate
  - Redemption: in fine
  - Annual rate: 3.750%
  - Re-offer spread: 120 bps over mid swap
  - Re-offer yield: 3.940%
  - Settlement date: 20 March 2025
  - Maturity date: 20 March 2036

It is reminded that on 13 March 2025 the Company launched a tender offer (the "Tender Offer") for its bonds issued on April 2, 2020 (ISIN: FR0013505625) (the "Existing Notes").<sup>1</sup> The Tender Offer, which will expire on 19 March 2025 at 5:00 p.m. (Paris time), is subject to the terms and conditions described in more detail in the Tender Offer Memorandum dated 13 March 2025.

The Tender Offer and the issue of the New Notes are in line with the Company's policy of dynamic management of its debt profile. Such transactions contribute to balancing the maturity profile of the bonds issued by the Company.

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<sup>1</sup> See the [March 13th, 2025 release](#).

## Disclaimer

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This announcement does not constitute an invitation to participate in the Tender Offer in or from any jurisdiction in or from which, or to or from any person to or from whom, it is unlawful to make such invitation under applicable securities laws. The distribution of this announcement in certain jurisdictions may be restricted by law. No offer to sell or solicitation of an order to sell or subscribe for a security may be made in a country or territory in which such an offer or solicitation would be contrary to the regulations in force or before its registration under securities law in force in such country or territory. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.

Tenders of Existing Notes for purchase pursuant to the Tender Offer will not be accepted from qualifying holders in any circumstances in which such offer or solicitation is unlawful. The Company does not make any recommendation as to whether or not qualifying holders should participate in the Tender Offer.

## United States

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Securities may not be offered or sold in the United States absent registration under, or an exemption from the registration requirements of, the U.S. Securities Act of 1933, as amended (the "Securities Act"). The New Notes have not been, and will not be, registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States, and may not be offered, sold or delivered, directly or indirectly, in the United States or to, or for the account or benefit of, any U.S. Person as defined in Regulation S of the Securities Act (each a "U.S. Person").

The Tender Offer is not being made and will not be made directly or indirectly in or into, or by use of the mails of, or by any means or instrumentality (including, without limitation, facsimile transmission, telex, telephone, email and other forms of electronic transmission) of interstate or foreign commerce of, or any facility of a national securities exchange of, the United States or to U.S. Persons and the Existing Notes may not be tendered in the Tender Offer by any such use, means, instrumentality or facility from or within the United States, by persons located or resident in the United States of America ("U.S. holders" within the meaning of Rule 800(h) under the Securities Act). Accordingly, any documents or materials related to the Tender Offer are not being, and must not be, directly or indirectly, mailed or otherwise transmitted, distributed or forwarded (including, without limitation, by custodians, nominees or trustees) in or into the United States or to any such person. Any purported tender instruction in response to the Tender Offer resulting directly or indirectly from a violation of these restrictions will be invalid, and tender instructions made by a person located or resident in the United States of America or any agent, fiduciary or other intermediary acting on a non-discretionary basis for a principal giving instructions from within the United States will not be accepted.

For the purposes of the above paragraph, United States means the United States of America, its territories and possessions (including Puerto Rico, the U.S. Virgin Islands, Guam, American Samoa, Wake Island and the North Mariana Islands), any state of the United States of America and the District of Columbia.

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Groupe ADP designs and operates airports responsibly in Paris and around the world. In 2024, it welcomed nearly 364 million passengers across its network of 26 airports, including more than 103 million at its three airports in the Paris region, Paris-Charles de Gaulle, Paris-Orly and Paris-Le Bourget, where the passenger experience is provided by Paris Aéroport. Boasting extensive expertise thanks to its international workforce – including a team of almost 6,000 in Paris – Groupe ADP strives to offer its passengers the highest standards of service and hospitality, while pursuing a strategy focused on performance and the decarbonisation of all its airport activities. The Group is transforming its airports into multi-energy, multi-modal hubs to pave the way for a low-carbon aviation industry and better connect France's regions. Internationally, Groupe ADP has two strategic partnerships with a complementary geographic presence: TAV Airports in Turkey and the Middle East and GMR Airports in India and South-East Asia. In 2024, Group revenue stood at €6,158 million and attributable net income at €342 million.

Aéroports de Paris is a public limited company (Société Anonyme) with share capital of €296,881,806. Registered in the Bobigny Trade and Company Register under no. 552 016 628. Registered office: 1, rue de France, Tremblay-en-France, 93290, France.

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