

Paris, 14 November 2024

## Neoen wins 164 MWp of solar projects in France

- Neoen was awarded 7 solar and agrisolar projects amounting to 164 MWp in the latest call for tenders issued by the French government
- Over half of these farms will be operational by 2028
- Following this sixth session, Neoen remains the top awardee in governmental *Programmation Pluriannuelle de l'Énergie* PPE2 ground-mounted PV tenders, with a total of 642 MWp won
- Thanks to these successful bids, Neoen's secured project portfolio in France stands at over 2.5 GW

Neoen (ISIN Code: FR0011675362, ticker: NEOEN), one of the world's leading producers of exclusively renewable energy is announcing that it has been awarded 164 MWp of solar and agrisolar projects in the latest call for tenders held by the French government's Energy Regulation Commission (CRE).

Thanks to these seven projects, Neoen ranks first in terms of capacity awarded in this session and remains, with 642 MWp, the top awardee in the ground-mounted solar plant category for the whole PPE2<sup>1</sup> calls of tenders. These new awards take Neoen's secured capacity<sup>2</sup> in France to over 2.5 GW.

Commissioning of the solar plants is expected to be phased between 2026 and 2029, and in 2032 for Tourneuve (73 MWp) due to the completion of grid upgrade to be undergone by the grid operator.

This new success demonstrates Neoen's ability to develop large-scale solar projects across the country. While developing these projects, Neoen worked closely with local and state authorities and stakeholders in the Bourgogne-Franche-Comté, Centre-Val de Loire, Grand Est, Hauts-de-France, Nouvelle-Aquitaine and Occitanie regions of France. This joint effort ensures that these projects are well accepted by the local communities while meeting both their energy needs and environmental goals.

Four of the awarded projects are agrivoltaic projects, which combine clean energy generation with agriculture. Over half of Neoen's solar projects in France features an agricultural element, further strengthening its expertise in this sector. By partnering with renowned agricultural specialists, Neoen places agrivoltaic at the core of its development strategy in France.

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<sup>1</sup> In line with the objectives set out in the *Programmation Pluriannuelle de l'énergie*, the French government has launched a series of seven calls for tenders, known as 'PPE2', over the period 2021-2026.

<sup>2</sup> Assets in operation, under construction or awarded projects

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**Guillaume Decaen, director of business development for France, said:** *“We are extremely proud of this achievement. I would like to thank all our local stakeholders for helping us obtain the necessary approvals and the farmers for placing their trust in us. 2023 was a record year for Neoen in France, with nearly 500 MW of solar and wind capacity awarded in the CRE tenders. We are well on track to repeat this performance in 2024 and we will continue, alongside our local stakeholders, to develop virtuous and competitive projects that accelerate the energy transition in our regions.”*

**Xavier Barbaro, CEO of Neoen, concluded:** *“I would like to congratulate the Neoen team on this success, which reflects our sustained commitment to developing high-quality projects. Thanks to our significant pipeline in solar, wind and storage, we are determined to further strengthen our contribution to the energy transition, in France and around the world.”*

## About Neoen

Founded in 2008, Neoen is one of the world’s leading independent producers of exclusively renewable energy. With proven expertise in solar power, onshore wind power and storage, the company plays an active role in the energy transition by producing and supplying competitive, green, local energy on four continents. After a six-fold increase in the last six years, its capacity in operation and under construction stands at 8.7 GW.

Neoen’s flagship operations are France’s most powerful solar farm (300 MWp) in Cestas, Finland’s largest wind farm (404 MW) in Mutkalampi and two of the world’s most powerful large-scale storage plants, both in Australia (Collie Battery, 219 MW/877 MWh and the Victorian Big Battery 300 MW/450 MWh).

A high-growth company, Neoen is targeting 10 GW in operation or under construction in the course of 2025. Neoen is listed in Compartment A of Euronext’s regulated market in Paris (ISIN code: FR0011675362, Ticker: NEOEN) and on the SBF 120 and CAC Mid 600 indexes.

For more information: [www.neoen.com](http://www.neoen.com)

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