



VEOLIA ENVIRONNEMENT
Public Limited Company with a Board of Directors
(société anonyme à conseil d'administration)
with a share capital of €3,708,617,185
Registered office: 21, rue La Boétie - 75008 PARIS - France
403 210 032 on the Paris Trade and Companies Register

Paris, January 16, 2026

Half-year liquidity contract statement for VEOLIA ENVIRONNEMENT

Under the liquidity contract entered into between VEOLIA ENVIRONNEMENT and Kepler Cheuvreux, the following resources appeared on the liquidity account on December 31, 2025:

- 307,532 shares
- €9,376,582.66
- Number of executions on buy side on semester: 5,959
- Number of executions on sell side on semester: 6,015
- Traded volume on buy side on semester: 6,823,077 shares for €200,999,982.88
- Traded volume on sell side on semester: 6,810,840 shares for €201,273,789.00

As a reminder :

- the following resources appeared on the last half year statement on June 30, 2025 on the liquidity account:
 - 295,295 shares
 - €9,002,346.05
 - Number of executions on buy side on semester: 6,947
 - Number of executions on sell side on semester: 7,727
 - Traded volume on buy side on semester: 8,228,311 shares for €244,831,724.66
 - Traded volume on sell side on semester: 8,450,812 shares for €251,910,530.27
- the following resources appeared on the liquidity account when the activity started:
 - 0 share
 - €4,000,000.00

The implementation of this report is carried out in accordance with AMF Decision N°2021-01 of June 22, 2021 renewing the implementation of liquidity contracts for shares as an accepted market practice.

	Buy Side			Sell Side		
	Number of executions	Number of shares	Traded volume in EUR	Number of executions	Number of shares	Traded volume in EUR
Total	5,959	6,823,077	200,999,982.88	6,015	6,810,840	201,273,789.00
07/01/2025	53	67,500	2 044 575.00	82	87,500	2 655 625.00
07/02/2025	57	77,500	2 375 375.00	113	88,328	2 713 436.16
07/03/2025	74	80,000	2 442 400.00	50	67,348	2 060 848.80
07/04/2025	96	67,402	2 041 606.58	55	77,989	2 366 966.15
07/07/2025	53	71,087	2 172 418.72	55	67,500	2 067 525.00
07/08/2025	121	95,000	2 873 750.00	33	37,509	1 138 023.06
07/09/2025	20	22,500	675 675.00	74	94,991	2 872 527.84
07/10/2025	66	82,500	2 535 225.00	72	75,521	2 327 557.22
07/11/2025	94	75,000	2 298 750.00	72	91,979	2 824 675.09
07/14/2025	77	72,831	2 238 096.63	51	90,000	2 774 700.00
07/15/2025	74	89,169	2 745 513.51	37	30,000	929 700.00
07/16/2025	69	77,501	2 335 105.13	69	90,000	2 718 000.00
07/17/2025	50	77,499	2 327 294.97	48	39,000	1 172 340.00
07/18/2025	-	-	-	79	56,000	1 693 440.00
07/21/2025	31	40,000	1 217 200.00	55	87,000	2 652 630.00
07/22/2025	14	22,500	692 100.00	70	91,100	2 805 880.00
07/23/2025	60	83,500	2 580 150.00	43	50,000	1 550 000.00
07/24/2025	46	57,500	1 764 100.00	36	35,527	1 092 810.52
07/25/2025	23	23,500	719 570.00	37	43,000	1 320 530.00
07/28/2025	101	85,762	2 635 466.26	50	45,009	1 390 778.10
07/29/2025	54	62,978	1 921 458.78	52	70,548	2 155 241.40
07/30/2025	64	85,373	2 600 461.58	56	57,500	1 754 900.00
07/31/2025	49	88,649	2 642 626.69	17	12,467	376 877.41
08/01/2025	72	91,250	2 681 837.50	28	35,000	1 031 800.00
08/04/2025	25	37,500	1 104 000.00	83	86,000	2 538 720.00
08/05/2025	24	45,000	1 329 750.00	80	67,500	1 998 000.00
08/06/2025	44	45,000	1 332 450.00	63	72,500	2 149 625.00
08/07/2025	8	12,500	372 875.00	49	77,500	2 317 250.00
08/08/2025	70	85,000	2 561 050.00	62	55,000	1 659 900.00
08/11/2025	39	55,000	1 645 050.00	55	44,787	1 341 370.65
08/12/2025	71	70,000	2 095 800.00	71	62,213	1 865 767.87
08/13/2025	37	45,000	1 345 500.00	40	47,500	1 423 100.00
08/14/2025	6	5,035	150 798.25	91	77,500	2 338 175.00
08/15/2025	29	35,000	1 078 000.00	65	65,000	2 003 300.00
08/18/2025	67	76,000	2 327 120.00	21	15,000	463 350.00
08/19/2025	16	10,000	302 300.00	72	70,000	2 130 100.00
08/20/2025	39	53,480	1 633 814.00	54	65,000	1 990 300.00
08/21/2025	45	61,520	1 875 744.80	26	17,500	534 625.00
08/22/2025	41	42,027	1 277 200.53	34	50,025	1 522 761.00
08/25/2025	72	69,973	2 106 887.03	-	-	-
08/26/2025	60	75,500	2 145 710.00	38	57,500	1 643 350.00
08/27/2025	85	80,000	2 270 400.00	21	30,025	855 112.00
08/28/2025	40	67,500	1 913 625.00	61	42,500	1 206 575.00
08/29/2025	63	55,000	1 549 350.00	25	27,500	774 950.00
09/01/2025	24	17,500	490 525.00	5	5,040	142 027.20
09/02/2025	11	12,500	345 500.00	-	-	-
09/03/2025	2	2,000	55 000.00	36	34,500	959 790.00
09/04/2025	-	-	-	43	44,200	1 251 744.00
09/05/2025	51	32,000	908 480.00	18	20,500	584 045.00
09/08/2025	7	14,500	412 815.00	42	32,000	914 240.00
09/09/2025	18	27,500	791 725.00	37	33,500	965 805.00
09/10/2025	23	20,000	579 200.00	53	30,000	870 900.00
09/11/2025	29	33,500	971 835.00	31	40,000	1 164 000.00
09/12/2025	24	26,000	755 820.00	42	30,000	873 600.00
09/15/2025	14	16,500	482 625.00	35	34,000	997 560.00
09/16/2025	45	40,500	1 174 500.00	25	11,000	321 530.00

09/17/2025	40	35,000	1 002 050.00	39	32,500	932 100.00
09/18/2025	30	30,082	857 337.00	12	20,000	572 000.00
09/19/2025	3	5,000	143 850.00	52	37,500	1 083 375.00
09/22/2025	31	35,000	1 007 300.00	53	67,000	1 936 300.00
09/23/2025	57	72,500	2 108 300.00	75	59,550	1 737 073.50
09/24/2025	59	72,947	2 115 463.00	85	50,000	1 454 500.00
09/25/2025	83	67,053	1 925 762.16	46	60,000	1 727 400.00
09/26/2025	38	50,000	1 441 000.00	66	70,000	2 022 300.00
09/29/2025	62	77,500	2 233 550.00	32	37,555	1 083 461.75
09/30/2025	28	40,555	1 165 956.25	79	68,399	1 972 627.16
10/01/2025	31	45,000	1 304 100.00	46	49,000	1 423 450.00
10/02/2025	43	75,000	2 171 250.00	55	78,578	2 277 976.22
10/03/2025	54	65,000	1 888 900.00	50	51,000	1 485 120.00
10/06/2025	137	78,445	2 235 682.50	19	22,501	643 303.59
10/07/2025	54	65,025	1 843 458.75	51	60,000	1 704 600.00
10/08/2025	38	50,000	1 429 500.00	54	75,001	2 151 778.69
10/09/2025	12	21,000	603 330.00	58	72,500	2 091 625.00
10/10/2025	56	75,000	2 177 250.00	49	65,000	1 892 800.00
10/13/2025	52	65,000	1 879 800.00	39	62,500	1 814 375.00
10/14/2025	53	47,500	1 366 100.00	47	75,000	2 172 000.00
10/15/2025	38	52,000	1 538 680.00	48	67,714	2 018 554.34
10/16/2025	29	42,000	1 241 100.00	46	72,286	2 146 171.34
10/17/2025	89	55,000	1 624 700.00	51	65,000	1 931 150.00
10/20/2025	57	73,090	2 169 311.20	29	38,500	1 148 070.00
10/21/2025	37	57,502	1 704 934.30	48	70,017	2 079 504.90
10/22/2025	55	72,500	2 153 250.00	56	54,983	1 636 294.08
10/23/2025	79	72,500	2 150 350.00	56	75,000	2 229 750.00
10/24/2025	43	64,086	1 885 410.12	39	57,500	1 697 400.00
10/27/2025	61	65,000	1 912 300.00	44	47,585	1 403 757.50
10/28/2025	66	65,000	1 908 400.00	48	59,915	1 761 501.00
10/29/2025	68	74,714	2 185 384.50	44	56,000	1 640 800.00
10/30/2025	46	65,000	1 896 700.00	41	62,500	1 828 125.00
10/31/2025	65	76,000	2 204 760.00	2	2,500	72 850.00
11/03/2025	50	62,577	1 791 579.51	37	55,000	1 577 400.00
11/04/2025	83	64,923	1 844 462.43	46	67,501	1 919 053.43
11/05/2025	46	42,500	1 222 300.00	60	74,750	2 155 790.00
11/06/2025	31	37,500	1 089 375.00	61	76,000	2 243 520.00
11/07/2025	55	77,500	2 246 725.00	15	22,500	654 300.00
11/10/2025	56	60,000	1 734 600.00	45	53,124	1 539 002.28
11/11/2025	16	17,000	490 450.00	40	48,500	1 409 410.00
11/12/2025	45	67,500	1 977 075.00	42	67,646	1 985 410.10
11/13/2025	22	35,600	1 044 860.00	56	76,854	2 264 887.38
11/14/2025	65	55,000	1 607 650.00	-	-	-
11/17/2025	44	57,500	1 668 075.00	40	62,500	1 816 875.00
11/18/2025	73	77,000	2 204 510.00	23	35,000	1 003 450.00
11/19/2025	55	62,500	1 784 375.00	46	70,000	2 006 900.00
11/20/2025	63	68,363	1 953 814.54	59	52,500	1 504 650.00
11/21/2025	84	80,137	2 251 849.70	62	79,944	2 259 217.44
11/24/2025	29	52,500	1 515 150.00	59	60,000	1 735 800.00
11/25/2025	41	55,000	1 577 400.00	67	83,500	2 404 800.00
11/26/2025	24	42,500	1 227 825.00	58	83,000	2 411 150.00
11/27/2025	34	60,000	1 759 200.00	25	40,000	1 175 600.00
11/28/2025	10	17,500	509 425.00	25	30,000	876 300.00
12/01/2025	22	17,500	512 925.00	27	40,000	1 176 000.00
12/02/2025	54	75,442	2 216 485.96	48	60,535	1 782 755.75
12/03/2025	30	37,664	1 109 958.08	86	74,465	2 202 674.70
12/04/2025	60	79,836	2 352 766.92	27	42,500	1 254 600.00
12/05/2025	52	57,500	1 691 075.00	36	35,385	1 043 149.80
12/08/2025	60	62,500	1 831 250.00	37	52,500	1 540 875.00
12/09/2025	55	62,500	1 831 250.00	45	60,000	1 761 000.00
12/10/2025	58	77,500	2 253 700.00	18	18,922	551 197.86
12/11/2025	11	17,500	505 050.00	40	70,000	2 032 800.00
12/12/2025	28	42,500	1 242 700.00	40	27,500	806 850.00

12/15/2025	29	52,500	1 528 800.00	89	77,000	2 249 940.00
12/16/2025	15	27,500	806 025.00	52	77,500	2 281 600.00
12/17/2025	40	52,500	1 541 925.00	40	55,324	1 628 185.32
12/18/2025	49	65,000	1 916 200.00	39	47,176	1 394 050.80
12/19/2025	28	38,500	1 129 975.00	54	47,524	1 397 205.60
12/22/2025	74	82,500	2 409 000.00	26	37,500	1 097 625.00
12/23/2025	50	42,500	1 243 550.00	50	45,000	1 321 650.00
12/24/2025	41	36,500	1 070 545.00	21	34,500	1 013 610.00
12/29/2025	7	12,500	367 000.00	79	32,500	958 750.00
12/30/2025	19	7,500	221 175.00	20	22,500	666 675.00
12/31/2025	10	10,000	296 500.00	4	5,000	148 600.00