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Capgemini completes the acquisition of WNS and creates a global leader in Agentic AI-powered Intelligent Operations

Paris, October 17, 2025 – [Capgemini](#) (Euronext Paris: CAP) today announced that it has completed the acquisition of WNS (NYSE: WNS), a digital-led business transformation and services company and leader in the Digital BPS (Business Process Services) market. With the closing of this transaction, Capgemini creates a global leader in Intelligent Operations to capture clients' investment in Agentic AI to transform their end-to-end business processes.

"Capgemini and WNS share a common vision of the potential of agentic AI to transform our clients' business operations," comments Aiman Ezzat, CEO of Capgemini. "By combining Capgemini's global reach, strategy and transformation capabilities, technology and AI leadership with WNS's industry expertise and platforms, we're uniquely positioned to help our clients reinvent their business processes end-to-end and lead in their market. We can now move forward in building together a global leader in Intelligent Operations. I am delighted to welcome WNS' employees to the Group."

"Our teams are looking forward to beginning this next chapter, joining forces with Capgemini to create a global powerhouse and build something truly transformative in the era of generative and agentic AI," said Keshav R. Murugesh, CEO of WNS. "The next wave of transformation will be driven by intelligent, domain and industry-centric operations, delivering efficiency and agility through hyper-automation for superior business outcomes. Our shared values and culture will make for a seamless integration, enabling us to unlock exciting opportunities and long-term value for our clients, employees, partners, and communities."

On July 7, 2025, Capgemini and WNS announced that they had entered into a definitive transaction agreement, pursuant to which Capgemini acquired WNS to create a global leader in Agentic AI-powered Intelligent Operations for a cash consideration of 76.50 USD per WNS share. The total cash consideration amounts to \$3.3 billion, excluding WNS' net financial debt¹. On September 18, 2025, Capgemini announced that it has successfully priced a total of €4.0 billion bonds to finance this transaction, refinance its financial debt, and for general corporate purposes of the Group. As a result of this bond issuance, the bridge loan signed in the context of the acquisition was cancelled. WNS will be consolidated into Capgemini's financial statements as of October 17, 2025.

About Capgemini

Capgemini is a global business and technology transformation partner, helping organizations to accelerate their dual transition to a digital and sustainable world, while creating tangible impact for enterprises and society. It is a responsible and diverse group of 350,000 team members in more than 50 countries. With its strong over 55-year heritage, Capgemini is trusted by its clients to unlock the value of technology to address the entire breadth of their business needs. It delivers end-to-end services and solutions leveraging strengths

¹ Net financial debt of WNS was negligible as at March 31, 2025.



from strategy and design to engineering, all fueled by its market leading capabilities in AI, generative AI, cloud and data, combined with its deep industry expertise and partner ecosystem. The Group reported 2024 global revenues of €22.1 billion.

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