



Rioz, 18 November 2019

ABEO posts H1 2019/20 revenue increase of 10.8%

Q2 increase in order intake

Climbing walls by ENTRE-PRISES to equip Chinese universities

ABEO, a world leader in sports and leisure equipment, today announces its revenue and order intake for the first half of its 2019/20 financial year (from 1 April to 30 September 2019).

€m Unaudited	2019/2020	2018/2019	Change	Change (LFL ¹)
Q2 revenue¹	61.9	57.4	+7.8%	-0.6%
Sports	28.7	30.6	-6.2%	-6.5%
Sportainment & Climbing	15.8	10.8	+46.0%	+2.1%
Changing rooms	17.4	16.0	+8.5%	+8.7%
H1 revenue¹	121.9	110.0	+10.8%	+0.9%
Sports	56.7	56.6	+0.1%	-0.2%
Sportainment & Climbing	31.9	21.3	+49.9%	-0.4%
Changing rooms	33.3	32.1	+3.7%	+3.8%
YTD order intake (30/09)²	125.8	112.7	+11.6%	+0.6%

¹: refers to the change in revenue over a comparable period and at constant consolidation scope, excluding the impact of currency fluctuations.

²: non-financial data – to measure the sales momentum of its business activities, the Group uses the quantified amount of its order intake over a given period, *inter alia*. The sales momentum indicator represents the aggregate value of all orders booked over the relevant period, as compared to the same period for the previous financial year.

ABEO posted Q2 2019/20 revenue of €61.9m, up 7.8%, driven by 8.2% external growth generated by Fun Spot in the United States. Organic change came to -0.6% and currency gains increased the quarter revenues by +0.2%. Second quarter revenue growth was impacted by a challenging performance last year (Q2 2018/19 revenue up 29.6% including 10.3% organic growth) and a complicated economic climate in the UK due to the uncertainties surrounding Brexit.

In the **Sports division**, business continued to be impacted by the repositioning carried out in China and to a lesser extent by Brexit, where Gymnova UK sales were hit by deferred private sector purchases of gymnastics apparatus.

The **Sportainment & Climbing** division posted 46% sales growth in the second quarter, driven by the acquisition of Fun Spot. Organic growth came to 2.1%, impacted by a challenging performance in Q2 2018/19 (up 22.2%) driven by major projects.

The **Changing Rooms division** posted robust Q2 revenue growth of 8.5% driven by strong performance from France Equipement and Meta in Germany, despite a decline in Prospec sales impacted by Brexit.

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