

## EURAZEO INVESTS IN NEXTRON SYSTEMS, A GERMAN CYBERSECURITY COMPANY SPECIALISED IN THREAT INTELLIGENCE AND CYBER FORENSICS

Paris, 19 May 2026

Eurazeo, through its Elevate strategy, has signed an agreement to acquire a majority stake in Nextron Systems, a leading German cybersecurity software provider specialising in forensic analysis and compromise assessment solutions. The transaction marks the second investment of PME V and fifth outside of France for Eurazeo's Elevate team and demonstrates its expertise in identifying and supporting fast-growing technology mid-market champions across Europe.

Eurazeo will actively support and accelerate Nextron Systems' development by further scaling its go-to-market capabilities in a nascent market category, broadening its international footprint, and continuing product innovation. The management team will significantly reinvest in the transaction alongside Eurazeo.

Founded in 2017 and headquartered in Frankfurt, Nextron Systems offers a suite of threat intelligence and forensic detection software products built on its proprietary, continuously updated rule feed of YARA and Sigma signatures. Designed to scan, detect, investigate and respond to advanced persistent cyber threats, the solutions serve as a powerful second line of defence complementing existing endpoint detection and response tools. Nextron Systems offers the ability to scan systems with a depth that traditional security software cannot provide, including legacy operating systems, network devices and operational technology environments.

Nextron Systems' products are used by more than 550 customers across 25+ countries, serving highly demanding clients - mostly in regulated and mission-critical industries such as defence, critical national infrastructure, utilities and financial services.

Nextron Systems has demonstrated a strong track record of profitable, organic double-digit growth, leading to a rule-of-65 score, and has successfully expanded outside Germany, establishing a presence across Europe and in the US. The acquisition in 2025 of BETTA Security, a Managed Security Services Provider, has further strengthened its capabilities.

Nextron Systems is particularly well positioned to benefit from the rise of AI, as increasingly sophisticated AI-powered threats drive growing demand for advanced detection solutions. Nextron Systems itself already leverages AI as a technology enabler, enhancing its detection capabilities and accelerating the creation and analysis of its proprietary rule sets.

### **Jan Haase, Managing Director – Head of DACH – Elevate at Eurazeo, declared:**

"Nextron Systems has built a truly differentiated position in cybersecurity through its unmatched threat intelligence and forensic scanning software products. We are excited to partner with Marc Hirtz, Florian Roth, and the team to accompany this second phase of growth, by scaling the business

internationally, strengthening its go-to-market and capitalising on the rapidly growing demand for advanced threat detection. Eurazeo's global footprint and operational resources make us a natural partner for this next chapter. This second German investment also reflects the strong development of our Elevate franchise in the country, following the recent opening of our Munich office. We also want to thank BID Equity for their support and stewardship of Nextron Systems over recent years."

**Marc Hirtz, CEO of Nextron Systems, declared:**

"We founded Nextron to close the visibility gaps left by traditional security tooling, and over the years we have shown that advanced compromise assessment capabilities are becoming a critical component of modern cyber defence. Our growth reflects the increasing demand for deep forensic visibility beyond traditional endpoint security, particularly across heterogeneous and mission-critical environments. We were looking for a European partner with strong technology expertise and an international growth mindset and found that in the Eurazeo team. Together, we will accelerate our growth through leading detection intelligence solutions that safeguard digital assets."

## ABOUT EURAZEO

- Eurazeo is a leading European investment group with €39 billion in diversified assets under management, including €30 billion on behalf of institutional and retail clients through its private equity, private debt, real estate and infrastructure strategies. The Group supports 700 mid-market companies, leveraging the commitment of its 450-strong workforce, its in-depth sector expertise, its privileged access to global markets through 15 offices across Europe, Asia and the United States, and its responsible approach to value creation based on growth. The company's institutional and family shareholding structure, and its solid financial structure, ensure its long-term viability.
- Eurazeo has offices in Paris, New York, London, Frankfurt, Berlin, Munich, Milan, Stockholm, Madrid, Luxembourg, Shanghai, Seoul, Singapore, Tokyo and São Paulo.
- Eurazeo is listed on Euronext Paris.
- ISIN: FR0000121121 - Bloomberg: RF FP - Reuters: EURA.PA.

## ABOUT NEXTRON SYSTEMS

- Nextron Systems is a German cybersecurity company focused on compromise assessment, threat detection, and incident response support. Its solutions, THOR and ASGARD, help security teams identify suspicious traces, hidden threats, and detection gaps across endpoints, servers, and other systems – including environments that are difficult to cover with standard security tooling.
- Organizations in 25+ countries use Nextron Systems' technology to investigate suspicious activity, validate incidents, and improve visibility across complex environments. Products are valued by security teams, forensic analysts, and public sector organizations that need practical

detection capabilities beyond conservative malware verdicts and standard endpoint coverage.

- What sets Nextron Systems apart is a high-sensitivity detection approach built to uncover traces of compromise that other tools often overlook. Rather than focusing only on confirmed malware, Nextron Systems solutions help analysts identify suspicious artifacts, attacker toolmarks, and post-compromise remnants that require deeper review and context-aware analysis.

## ABOUT BID EQUITY

- BID Equity is the advisor of the BID Equity funds, that specialize in investments in successful B2B software companies. Investment focus is the acquisition of majority shareholdings in the context of company successions and shareholder buy-outs of small to medium-sized software companies in Europe and North America.
- BID Equity pursues an active investment approach that focuses on scaling its investments through international acquisitions and organic professionalization. As an active partner, BID Equity partners with management teams to optimize product offerings, business models and processes.

## CONTACT INVESTOR RELATIONS

**Pierre Bernardin**

MANAGING DIRECTOR – HEAD OF  
INVESTOR RELATIONS

[ir@eurazeo.com](mailto:ir@eurazeo.com)

+33 (0)1 44 15 01 11

## PRESS CONTACT

**Claire Helleputte**

HEAD OF MEDIA RELATIONS

[chelleputte@eurazeo.com](mailto:chelleputte@eurazeo.com)

+44 (0) 7442 234 254

**Zied Salhi**

SENIOR ASSOCIATE

[zsalhi@eurazeo.com](mailto:zsalhi@eurazeo.com)

+33 (0) 6 08 63 49 54