

AUSTERLITZ STATION PROJECT THE BUILDING PERMIT PURGED OF ALL RECOURSES FOLLOWING THE REJECTION BY THE “CONSEIL D’ETAT” OF THE APPEAL

The “Conseil d’Etat” today rejected the appeal against the building permit for the redevelopment project for the Gare d’Austerlitz district (lots A7/A8) obtained on December 14, 2020.

As a result, the aforesaid building permit is purged of all recourses.

This press release is available on the website www.kaufmanbroad.fr

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About Kaufman & Broad - Kaufman & Broad has been designing, developing, building, and selling single-family homes in communities, apartments, and offices on behalf of third parties for more than 50 years. Kaufman & Broad is one of the leading French developers-builders due to the combination of its size and profitability, and the strength of its brand.

Kaufman & Broad's Universal Registration Document was filed on March 31, 2022 with the Autorité des marchés financiers (the "AMF") under number D.22-023. It is available on the websites of the AMF (www.amf-france.org) and Kaufman & Broad (www.kaufmanbroad.fr). It contains a detailed description of Kaufman & Broad's business, results and outlook as well as the associated risk factors. In particular, Kaufman & Broad draws attention to the risk factors described in Chapter 4 of the Universal Registration Document. The occurrence of one or more of these risks may have a material adverse effect on the business, assets, financial condition, results or prospects of the Kaufman & Broad Group, as well as on the market price of Kaufman & Broad shares.

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