

OPmobility and Yanfeng strengthen their Chinese joint venture YFPO with new activities

OPmobility and Yanfeng Group strengthen their joint venture YFPO, China's leading manufacturer of exterior body parts (bumpers, tailgates), by contributing their respective module assembly activities and enabling the company to offer signature and decorative lighting solutions. This operation will allow YFPO to accelerate its development by expanding its product portfolio, including a differentiating offering, which combines exterior body systems, signature and decorative lighting, modules, and software.

After this operation, YFPO will employ around 3,000 people in China across 38 plants and one R&D center. The integration of new activities into YFPO will generate sales and industrial synergies. It should be finalized in 2026, subject to approval by the Chinese authorities.

Félicie Burelle, Chief Executive Officer of OPmobility, stated: " *Eighteen years after the creation of YFPO in Shanghai, China, this agreement renews and strengthens our strategic partnership with Yanfeng Group, a subsidiary of SAIC Motor Corporation. This operation will enable YFPO to open a new chapter in its history by accelerating its development, thanks to an enriched portfolio of technological solutions that will drive market share gains, particularly among new Chinese manufacturers of electric and hybrid vehicles. By accelerating in China, OPmobility continues its strategy of geographic, technological, and customer diversification to serve all forms of mobility.*"

About OPmobility

OPmobility is a world leader in sustainable mobility and a technology partner to mobility players worldwide. Driven by innovation since its creation in 1946, the Group is today composed of four complementary business groups that enable it to offer its customers a wide range of solutions: exterior and lighting systems, complex modules, energy storage systems and battery and hydrogen electrification solutions. OPmobility also offers its customers an activity dedicated to the development of software, OP'nSoft.

With economic revenue of 11.6 billion euros in 2024 and a global network of 150 plants and 40 R&D centers, OPmobility relies on its 38,900 employees to meet the challenges of sustainable mobility.

OPmobility is listed on Euronext Paris, compartment A. It is eligible for the Deferred Settlement Service (SRD) and is included in the SBF 120 and CAC Mid 60 indices (ISIN code: FR0000124570). www.opmobility.com



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