

EURAZEO ANNOUNCES THE FIRST CLOSE OF ITS PME V FUND AT OVER €1 BILLION, SEEDED WITH TWO INITIAL INVESTMENTS

Paris, 20 May 2026

Eurazeo, through its Elevate team, announces the first close of Eurazeo PME V, securing over €1 billion in commitments. The previous vintage, PME IV, was closed at c. €1 billion in 2022. Reflecting its strong performance, the Elevate team continues to attract blue-ship investors globally. Their share has more than doubled from one vintage to the next. International investors now account for 60% of total commitments.

This strong initial fundraising underscores Eurazeo's leading position in European mid-market buyout, and its ability to understand and navigate major technological shifts. It also reflects continued investor confidence in its ability to back high-quality, fast-growing European mid-market Tech & Services companies and support their development through international expansion, operational transformation and selective buy-and-build strategies.

In this context, Eurazeo is particularly well positioned to support the next generation of European mid-market champions. The team of ~30 investments professionals based in Paris, London, Madrid and Munich combines disciplined investment in high-quality, premium, fast-growing companies with a highly hands-on approach to value creation. This includes accelerating the deployment of AI across portfolio companies to drive both revenue growth opportunities and productivity gains, structurally improving margins. The strategy also demonstrates active support in the evolution of business models toward more value-based and usage-driven monetization.

This disciplined and consistent approach has guided PME V's initial investments in OMMAX and Nextron Systems.

Two top-tier assets in the seed portfolio, with strategic buy-and-build already under way

OMMAX - acquired in 2025 - is one of the fastest-growing data analytics and AI consultancies in Europe. Based in Munich, the company serves clients across Europe and aims to further accelerate its geographical expansion. As part of Eurazeo's Elevate team buy-and-build strategy, OMMAX has already reached an important milestone with the signing of its first acquisition: Singulier, a French tech, data, and AI consultancy firm. The strategic acquisition accelerates OMMAX's development, establishing it as a leading European data and AI consulting platform.

The Elevate team also signed an agreement to acquire a majority stake in Nextron Systems, a leading German cybersecurity software provider. Nextron Systems offers a differentiated suite of threat intelligence and forensic detection software products. Its products are used by more than 550 customers across 25+ countries.

This transaction marks Elevate's fifth investment outside France since 2023 and second in Germany, reflecting the strategy's ambition to support fast-growing European leaders as they scale internationally.

Fund V is already deployed at more than 10% with these 2 transactions and is targeting 15+ portfolio companies.

Pierre Meignen, Managing Partner - Head of Elevate, declared:

“We are honored by the renewed confidence our top-tier LP base has placed in our strategy as demonstrated by this strong first close, already matching the size of our previous vintage. We are also proud to partner with an ever-increasing number of leading international institutional investors in the fund. Today’s announcements reflect solid early deployment, strong underlying portfolio performance and continued progress in the execution of our investment strategy. We are successfully positioning the fund to capture emerging opportunities across Tech and Services in continental Europe, combining diversification with systematic investor exposure to structural growth themes.”

ABOUT EURAZEO

- Eurazeo is a leading European investment group with €39 billion in diversified assets under management, including €30 billion on behalf of institutional and retail clients through its private equity, private debt, real estate and infrastructure strategies. The Group supports 700 mid-market companies, leveraging the commitment of its 450-strong workforce, its in-depth sector expertise, its privileged access to global markets through 15 offices across Europe, Asia and the United States, and its responsible approach to value creation based on growth. The company's institutional and family shareholding structure, and its solid financial structure, ensure its long-term viability.
- Eurazeo has offices in Paris, New York, London, Frankfurt, Berlin, Munich, Milan, Stockholm, Madrid, Luxembourg, Shanghai, Seoul, Singapore, Tokyo and São Paulo.
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