

PRESS RELEASE BY KAUFMAN & BROAD FOLLOWING THE CROSSING BY PROMOGIM OF THE 20% THRESHOLDS OF THE SHARE CAPITAL AND VOTING RIGHTS OF THE COMPANY

The Board of Directors of Kaufman & Broad noted that Promogim Groupe SAS declared on April 21, 2022, to hold 4,265,000 shares of the company Kaufman & Broad.SA representing 20.01 %¹ of its capital and to have exceeded the legal threshold of 20% in voting rights² with 5,569,668, on April 21, 2022 with 20.58% of the company's theoretical voting rights.

The Board of Directors of Kaufman & Broad SA acknowledges:

- the crossing by Promogim Groupe SAS of the 20% thresholds of the share capital and voting rights of the company
- It also takes note of Promogim's repeated statement that it does not plan to acquire control of Kaufman & Broad or to request the appointment of a director, as well as its confidence in the management, prospects and group strategy.
- It reiterates its concern that Promogim is a residential developer directly competing with Kaufman & Broad, and indicates that it will remain very attentive to the issue of potential conflicts of interest and will ensure the preservation of the interests of all of the company's shareholders.
- It also reiterates its commitment to maintaining the Group's specific culture, which is characterized in particular by a core shareholder base closely involved in the management of Kaufman & Broad, consisting of Kaufman & Broad employees, which is a guarantee of the motivation of the teams, the creation and sharing of value, and the ongoing development of the Group.

This press release is available on the website www.kaufmanbroad.fr

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About Kaufman & Broad - Kaufman & Broad has been designing, developing, building, and selling single-family homes in communities, apartments, and offices on behalf of third parties for more than 50 years. Kaufman & Broad is one of the leading French developers-builders due to the combination of its size and profitability, and the strength of its brand.

Kaufman & Broad's Universal Registration Document was filed on March 31, 2022 with the Autorité des marchés financiers (the "AMF") under number D.22-023. It is available on the websites of the AMF (www.amf-france.org) and Kaufman & Broad (www.kaufmanbroad.fr). It contains a detailed description of Kaufman & Broad's business, results and outlook as well as the associated risk factors. In particular, Kaufman & Broad draws attention to the risk factors described in Chapter 4 of the Universal Registration Document. The occurrence of one or more of these risks may have a material adverse effect on the business, assets, financial condition, results or prospects of the Kaufman & Broad Group, as well as on the market price of Kaufman & Broad shares.

This press release does not constitute, and shall not be deemed to constitute, an offer to the public, an offer to sell or an offer to subscribe or a solicitation of an order to buy or subscribe in any jurisdiction.

¹ Based on a total number of shares making up the capital of 21,313,023 as of March 31, 2022

² Based on the theoretical number of voting rights of 27 062 536.