



PRESS RELEASE

12.21.2020

EXTENSION OF THE REPURCHASE OF OWN SHARES FOR ALLOCATION TO FREE SHARE GRANT PROGRAMS FOR THE BENEFIT OF EMPLOYEES

Within the scope of its share repurchase program authorized by the June 16, 2020 shareholders' meeting (16th resolution), Kering has decided to extend the initial mandate entrusted to an investment service provider (press release dated December 10, 2020, related to 50,000 shares which have been repurchased between December 11 and 16) to acquire up to 75,000 additional ordinary Kering shares, representing 0.06% of its share capital as at December 15, 2020, no later than March 31, 2021 and subject to market conditions. These shares will be allocated to free share grant programs to some employees. The unit purchase price may not exceed the maximum set by the June 16, 2020 shareholders' meeting.

About Kering

A global Luxury group, Kering manages the development of a series of renowned Houses in Fashion, Leather Goods, Jewelry and Watches: Gucci, Saint Laurent, Bottega Veneta, Balenciaga, Alexander McQueen, Brioni, Boucheron, Pomellato, DoDo, Qeelin, Ulysse Nardin, Girard-Perregaux, as well as Kering Eyewear. By placing creativity at the heart of its strategy, Kering enables its Houses to set new limits in terms of their creative expression while crafting tomorrow's Luxury in a sustainable and responsible way. We capture these beliefs in our signature: "Empowering Imagination". In 2019, Kering had nearly 38,000 employees and revenue of €15.9 billion.

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