



UBISOFT ENTERTAINMENT S.A.

UBISOFT publishes a supplemental press release as part of the employee shareholding operation announced on March 19th, 2019.

(https://www.ubisoft.com/en-US/company/investor_center/regulated_info.aspx)

MONTREUIL-SOUS-BOIS, on May 22nd, 2019

The Board of Directors of UBISOFT ENTERTAINMENT S.A. (Euronext Paris: UBI – ISIN code FR0000054470) (hereinafter the “*Company*”) decided, in connection with the employee shareholding plan in FRANCE and abroad for the employees of the UBISOFT group (hereinafter the “*Offer*”), consisting of:

- on the one hand, a share purchase plan reserved for employees of the Company’s subsidiaries belonging to the UBISOFT group savings plans in accordance with provisions of Article L. 3332-24 of the French Labour Code (hereinafter the “*Reserved Share Purchase Plan*”); and
- on the other hand, pursuant to the fifteenth and sixteenth resolutions of the Shareholders’ general meeting held on June 27th, 2018, a share capital increase reserved for employees outside of the scope of the group savings plans (the “*Share Capital Increase Reserved for Employees*”) and a share capital increase reserved for a financial establishment additional to the Share Capital Increase Reserved for Employees (the “*Share Capital Increase Reserved for the Financial Establishment*”) (the Share Capital Increase Reserved for Employees and the Share Capital Increase Reserved for the Financial Establishment being referred to altogether as the “*Reserved Share Capital Increases*”);

in view of the participation rate in the Share Capital Increase Reserved for Employees at the end of the reservation period, to set out the definitive aggregate ceiling relating to the Reserved Share Capital Increases at 1.075% of the number of shares making up the share capital as of February 1st, 2019, the date on which the Board of Directors decided to implement the Offer (the “*Implementing Board*”), representing a maximum number of 1,198,315 ordinary shares.

The ceiling of the Reserved Share Purchase Plan as fixed by the Implementing Board remains unchanged, *i.e.* at 0.6% of the number of shares making up the share capital on the date of said Board, *i.e.* a maximum number of 668,827 ordinary shares.

These paragraphs replace in their interpretation and in practice the paragraph “*Maximum investment ceilings*” contained in the press release disclosed on March 19th, 2019.

The other terms and conditions of the Offer remain unchanged.

The present press release is established in compliance with provisions of Articles 212-4 5° and 212-5 6° of General Regulations of the “Autorité des Marchés Financiers” (“AMF”), Article 19 of the AMF circular of October 21, 2016 as amended on January 15, 2018 (DOC-2016-04) and Article 3.1 of the AMF Guidelines on the employee savings funds (Guide relatif aux fonds d’épargne salariale) of August 8, 2012 (DOC-2012-10) as amended on January 3, 2019.