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Press release

Adjustment to the timetable for the mandatory tender offer by CAMLIN FINE SCIENCES on Vinpai shares

Saint-Dolay – France, December 23, 2025 – 7:00 pm CET – Vinpai (ISIN: FR001400AXT1; ticker: ALVIN), a specialist in the design, manufacture and marketing of algae- and plant-based functional ingredients for the food and cosmetics industries ("**Vinpai**" or the "**Company**"), today reiterates, following on from its previous press releases, including that of 27 November 2025, that Camlin Fine Science Limited ("**CFSL**") acquired a majority stake in Vinpai's share capital on 27 November 2025, representing 78.68% of its share capital and 84.89% of its voting rights, at a price of €3.60 per Vinpai share, from certain shareholders of the Company (the "**Block Acquisition**")¹.

CFSL informed the Company today of an adjustment to the timetable for filing the simplified cash-tender offer for all outstanding Vinpai shares, at the same price as the Block Acquisition (i.e., €3.60 per Vinpai share), with the Autorité des marchés financiers. For more information on this adjustment, please refer to CFSL's press release dated 23 December 2025.

About Vinpai

Vinpai is an ingredien'tech company specializing in the design, manufacture and marketing of algae, plants, mineral and fiber-based functional ingredients offering manufacturers natural alternatives to chemical additives. Positioned in the most promising market segments, Vinpai now supports manufacturers in the food industry, its historical market, cosmetics and nutraceuticals, thanks to cross-technology know-how, enabling them to increase the nutritional qualities of their finished products. The combination and association of ingredients and food additives allows manufacturers to accelerate their development, optimize their production costs and generate profitability. Operating from two sites, in Saint-Dolay (Morbihan) and near the port of Saint-Nazaire, Vinpai has developed more than 3,500 formulas and now has 43 employees. In 2024, the Company generated revenues of €9.2 million, including more than 70% of which from exports, and generates sales in more than 36 countries.

For further information: www.vinpai.com

¹ For further information on the Block Acquisition, please refer in particular to Vinpai's press release dated 24 February 2025.

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Disclaimer

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In France, the issue of bonds convertible into Vinpai shares described above was reserved to an investor falling into the category of beneficiaries defined in the sixteenth resolution of the Company's general meeting dated June 26, 2024, pursuant to article L. 228-91 of the French commercial code and applicable regulatory provisions. Pursuant to article 211-3 of the French financial markets authority (*Autorité des marchés financiers*) (the "**AMF**") general regulations and articles 1(4) and 3 of the Prospectus Regulation, the said issue of convertible bonds will not require the publication of a prospectus approved by the AMF.

With respect to Member States of the European Economic Area, no action has been taken or will be taken to permit a public offering of the securities referred to in this press release requiring the publication of a prospectus in any Member State. Therefore, such securities may not be and shall not be offered in any Member State other than in accordance with the exemptions of article 1(4) of the Prospectus Regulation or, otherwise, in cases not requiring the publication by the Company of a prospectus under article 3 of the Prospectus Regulation and/or the applicable regulations in such Member State.

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