

SMCP

sandro · maje · claudie pierlot · fursac



Press release - Paris, June 24th, 2025

Information on the proceedings in relation to the transfer of 15.5% of the share capital of SMCP

SMCP has been informed by a notice issued by GLAS SAS (London Branch) ("GLAS"), trustee of the exchangeable bonds issued by European TopSoho (ETS), that the legal proceedings initiated by GLAS in October 2024 in Singapore are progressing and that a substantive hearing will take place on July 2nd, 2025.

As a reminder, these proceedings aim at obtaining the return of the 15.5% stake in SMCP to ETS, following the cancellation of its sale to Dynamic Treasure Group Ltd decided by the English courts in July 2024.

Moreover, the Singaporean courts definitively rejected in May 2025 the appeal lodged by Wuhu Ruyi Xinbo Investment Partnership, a company related to Shandong Ruyi, which claimed to have rights over this stake; this was Xinbo's final avenue of appeal there.

ABOUT SMCP

SMCP is a global leader in the accessible luxury market with four unique Parisian brands: Sandro, Maje, Claudie Pierlot and Fursac. Present in 53 countries, the Group led by Isabelle Guichot as CEO, comprises a network of over 1.600 stores globally and a strong digital presence in all its key markets. Evelyne Chetrite and Judith Milgrom founded Sandro and Maje in Paris in 1984 and 1998 respectively, and continue to provide creative direction for the brands. Claudie Pierlot and Fursac were respectively acquired by SMCP in 2009 and 2019. SMCP is listed on the Euronext Paris regulated market (compartment A, ISIN Code FR0013214145, ticker: SMCP).

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