



Carrefour announces the sale of Carrefour Italy to NewPrinces Group

Carrefour announces that it has entered into exclusive negotiations with NewPrinces Group regarding the sale of all its operations in Italy. This transaction is part of the strategic review initiated by Carrefour at the beginning of the year.

Carrefour Italy (“the Company”) operates a multi-format network of 1,188 stores¹ (including 41 hypermarkets, 315 supermarkets, 820 convenience stores and 12 cash & carry outlets), and generated gross sales of €4.2bn in 2024, representing approximately 4% of the Group’s total sales. After a recovery period from 2020 to 2022, Carrefour Italy recorded a decline in sales in 2024, along with negative Recurring Operating Income and Net Free Cash Flow, in a particularly challenging economic and competitive environment.

The planned transaction covers all of Carrefour’s activities in Italy. The estimated net impact on the Group’s treasury is -€240m, taking into account Carrefour’s financial contribution to support the transaction.

The Company will continue to operate under the Carrefour brand under a license agreement during a transitional period, as provided for in the services agreement. As part of the transaction, NewPrinces has committed to invest a minimum of €200m to enhance the long-term competitiveness of the Company.

In parallel, this divestment will contribute to enhancing the Carrefour Group’s growth profile, profitability, and recurring cash flow generation.

NewPrinces is a European agri-food group based in Italy. With a strong presence across four key markets and exports to over 60 countries, NewPrinces generated sales of €2.8bn in 2024. The company is listed on the Milan Stock Exchange.

The completion of the transaction remains subject to consultation with employee representative bodies, the obtaining of required regulatory approvals, and the signing of definitive legal documentation. It could be finalized by the end of 2025.

Carrefour expresses its full confidence in the commitment of the management, teams, and all employees of Carrefour Italy to ensure the success of this transaction and to contribute to this new chapter ahead, by continuing—just as they have done tirelessly for years—to serve their customers better every day.

Carrefour Italy - 2024 performance

In €m	2024
Gross sales, including fuel	4,188
Net sales, including fuel	3,739
Recurring Operating Income	(67)
Net free cash-flow	(180)

¹ At June 30th 2025

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About the Carrefour Group

With a multi-format network of over 15,000 stores in more than 40 countries, the Carrefour Group is one of the world's leading food retailers. In 2024, Carrefour generated €94.6 billion in revenue. Its network of integrated stores employs over 300,000 people, who contribute to making Carrefour the global leader in the food transition for all, providing high-quality, accessible, and affordable food every day. In total, more than 500,000 people work under the Carrefour banner worldwide. For more information, visit www.carrefour.com, or find us on X ([@news_carrefour](https://twitter.com/news_carrefour)) and LinkedIn ([Carrefour](https://www.linkedin.com/company/carrefour)).