

Mercialys achieves Net-Zero certification under the SBTi¹'s sector-specific standard

Paris, September 24, 2025

Mercialys has received validation of its greenhouse gas (GHG) emissions reduction targets under the SBTi's sector-specific "Buildings" standard. This scientific validation confirms the Company's strengthened trajectory, which now aims to reduce its Scope 1, 2, and 3 emissions (Category 13: downstream leased assets) by **-62% per square meter by 2030** and **-92% by 2050**, compared to 2017.

Its previous target, certified in 2019, called for a **-47% reduction in Scope 1 & 2 emissions** per square meter by 2030. Mercialis is therefore raising its decarbonization target, with an ambition that now includes energy consumption in both the common areas of its shopping centers and its tenants' spaces, adopting a whole-building approach.

This enhanced commitment builds on results already achieved. By the end of 2024, Mercialis had reduced its emissions by **-41% compared to 2017** and was ranked by the *Financial Times* among the top-performing European companies in terms of greenhouse gas reduction.

In addition to its decarbonization target, the Company is also committed to significantly reducing emissions related to waste management and construction work on its sites by 2030. These targets will be met through the use of renewable electricity, the phasing out of fossil-fuel-based equipment, and the implementation of energy efficiency solutions. These efforts will not lead to a significant increase in medium-term CAPEX, given the investments already made.

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This press release is available on the website : www.mercialys.fr.

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About Mercialis

Mercialys is one of France's leading real estate investment companies. It specializes in the ownership, management, and transformation of retail spaces in anticipation of consumer trends, both for its own account and on behalf of third parties. As of June 30, 2025, the Company held a property portfolio valued at €2.9 billion including transfer taxes. Its portfolio of 1,985 leases represents an annualized rental base of €180.4 million. Mercialis has been listed on the stock exchange since October 12, 2005, under the ticker symbol MERY, and benefits from the French REIT (SIIC) regime. A member of the SBF 120 and the Euronext Paris A compartment, the number of shares outstanding as of December 31, 2024, was 93,886,501.

DISCLAIMER

Certain statements included in this press release may contain forward-looking information relating in particular to future events, trends, projects or objectives. These forward-looking statements are inherently subject to risks—whether identified or not—and uncertainties that could cause actual results to differ materially from those indicated or implied in such statements. Please refer to Mercialis' Universal Registration Document, available at www.mercialys.fr, for the fiscal year ended December 31, 2024, for a description of certain key factors, risks and uncertainties that may impact Mercialis' business. Mercialis makes no commitment to update or revise these forward-looking statements, nor to provide any new information, future events or other circumstances that might affect them.

¹ Science Based Targets Initiative: project designed to contribute to the fight against global warming through corporate commitments, born from the collaboration between several institutions (Carbon Disclosure Project, United Nations Global Compact, and World Resources Institute).