

Vallourec Supervisory Board: term renewals and appointment of a new Board member

Boulogne-Billancourt (France), 25 March 2019 – In its 21st March 2019 session, the Supervisory Board decided to submit to the vote of the Shareholders' Meeting on 23rd May 2019 the renewal of the terms of Ms. Maria Pilar Albiac-Murillo, Mr. Philippe Altuzarra and Ms. Pascale Chargrassé, which are expiring, for a new four-year period.

The Supervisory Board also decided to co-opt Ms. Corinne de Bilbao as a Supervisory Board member to replace Mr. José Carlos Grubisich, who resigned. The ratification of Ms. Corinne de Bilbao's appointment will be proposed to the Shareholders' Meeting on 23rd May 2019.

Ms. de Bilbao is President & CEO of GE France since March 2016. In this strategic position, her mission is to support the development of GE's business in France and the transformation of the company. Prior to taking over the management of GE France, she held the position of Vice President of Sales, Subsea Division of GE Oil & Gas, in charge of the global development of the division's activities, particularly in Africa and Latin America.

Corinne de Bilbao has an industrial experience of nearly 30 years, including more than 20 years devoted to the energy sector, the petroleum industry, generation and electrical distribution. She also spent two years at Areva T&D as Vice President of Sales, Product Division. With this background, she acquired a global vision of the industry and its challenges in a wide variety of markets.

The Supervisory Board considered that Corinne de Bilbao must be qualified as an independent member.

The Chairman of the Supervisory Board and all Board members would like to warmly thank Mr. José Carlos Grubisich for his active involvement and contribution to the work of the Supervisory Board and the Strategic Committee.

Ms. Corinne de Bilbao

Corinne de Bilbao is President & CEO of GE France since March 2016. In this strategic position, her mission is to support the development of GE's business in France and the transformation of the company.

Prior to taking over the management of GE France, she held the position of Vice President of Sales, Subsea Division of GE Oil & Gas, in charge of the global development of the division's activities, particularly in Africa and Latin America.

Corinne de Bilbao began her career in 1989 in the medical imaging division of GE and progressed within the Group, holding many positions of responsibility, mainly in industrial and commercial functions. Thus, she has an industrial experience of nearly 30 years, including more than 20 years devoted to the energy sector, the petroleum industry, generation and electrical distribution. She also spent two years at Areva T&D as Vice President of Sales, Product Division. With this background, she acquired a global vision of the industry and its challenges in a wide variety of markets.

Corinne de Bilbao graduated from the Institute of Political Studies of Bordeaux and holds a MBA in Supply Chain. She speaks French, English and Spanish.

Furthermore, Corinne de Bilbao is vice-president of AmCham, the American Chamber of Commerce in France. She is also very active in many networks of affinities, especially when dealing with the professional development of women.



About Vallourec

Vallourec is a world leader in premium tubular solutions for the energy markets and for demanding industrial applications such as oil & gas wells in harsh environments, new generation power plants, challenging architectural projects, and high-performance mechanical equipment. Vallourec's pioneering spirit and cutting edge R&D open new technological frontiers. With close to 19,000 dedicated and passionate employees in more than 20 countries, Vallourec works hand-in-hand with its customers to offer more than just tubes: Vallourec delivers innovative, safe, competitive and smart tubular solutions, to make every project possible.

Listed on Euronext in Paris (ISIN code: FR0000120354, Ticker VK) and eligible for the Deferred Settlement System (SRD), Vallourec is included in the following indices: SBF 120 and Next 150.

In the United States, Vallourec has established a sponsored Level 1 American Depositary Receipt (ADR) program (ISIN code: US92023R2094, Ticker: VLOWY). Parity between ADR and a Vallourec ordinary share has been set at 5:1.

vallourec.com

[Follow us on Twitter @Vallourec](https://twitter.com/Vallourec)

For further information, please contact:

Investor relations

Jean-Marc Agabriel

Tel: +33 (0)1 49 09 39 77

Investor.relations@vallourec.com

Press relations

Mathieu Carré

Tél : +33 (0)1 41 03 78 71/ +33 (0)6 89 95 53 30

mathieu.carre@vallourec.com

Individual shareholders

Toll Free Number (from France): 0 800 505 110

actionnaires@vallourec.com