

Veolia increases its leadership in hazardous waste treatment with major investment in new capacity & targeted tuck-ins acquisitions

- *Delivering on GreenUp ambition to increase hazardous waste activity by +50% by 2030, and removing more than 9Mt of pollutants per year*
- *530,000 tonnes of new hazardous waste treatment capacity including 100,000 already in operation from tuck-ins*
- *Five tuck-in acquisitions signed since the beginning of the year, for an enterprise value of €300 million, across the United States, Japan, and Brazil*

Veolia, the world's leader in end-to-end hazardous waste solutions, announces a significant reinforcement of its hazardous waste treatment capacities. Leveraging both **organic growth** and **targeted acquisitions**, Veolia is adding **530,000 tonnes** of new hazardous waste annual treatment capacity by 2030 to respond proactively to **intensifying global demand, critical treatment capacity shortages**, and the vital need to protect public health and the environment. This growth, **aligned with the GreenUp program**, positions Veolia as the essential partner for industries facing increasingly complex environmental challenges and as a leading solutions provider for decontamination.

"Hazardous waste treatment is becoming a strategic bottleneck for many industries, especially those undergoing transformation or reshoring production, it's also an essential topic for human health and ensuring environmental security," said Estelle Brachlianoff, Chief Executive Officer of Veolia. "By reinforcing our footprint through both organic investment and acquisition, we are positioning Veolia to remain ahead of the curve. Our global presence, the combination of our expertises, innovative technologies, and ability to scale rapidly enable us to deliver tailored, high-value-added services, while accelerating time-to-market for innovative waste treatment solutions."

With the demand projected **to grow at 3,5% annually through 2030**, the hazardous waste market is experiencing intensifying constraints across many geographies, as evolving environmental regulations drives demand for more advanced treatment solutions. In parallel, the strategic reshoring of manufacturing activities—driven by geopolitical shifts and supply chain resilience strategies—is creating surges in localized hazardous waste volumes. These developments are placing pressure on existing treatment facilities, many of which are already operating at or near capacity.

Strategic Organic Growth

Against this backdrop, Veolia, one of the most dynamic project developers on the market, is accelerating its capacity development through substantial organic growth, expanding its network of hazardous waste treatment plants, with new facilities under development in key high-pressure markets with **285,000 tonnes to be brought on stream by 2027, with an expected ramp-up to 430,000 tonnes by 2030**. A particular focus is being placed on **5 new sizable units in the US, Europe, Middle East and Asia** with new capacities both in high temperature incineration and solvent recovery units.

€300 Million in Targeted Acquisitions

Complementing this internal expansion, Veolia is also reinforcing its hazardous waste capabilities through **5 tuck-in acquisitions signed in the first half of 2025**, adding treatment capacity, technical specialization, and new regional footholds. They represent a combined **enterprise value of around €300 million and add 100,000 tonnes of treatment capacity already in operation.**

In the United States, Veolia has expanded with three acquisitions that enhance both regional coverage and treatment capacity. In **Massachusetts**, the Group acquired a hazardous waste treatment site and emergency response operations through New England Disposal Technologies, as well as the **state's only permitted medical waste treatment and storage facility**, formerly operated by New England MedWaste. These assets significantly strengthen Veolia's position in the Northeast, a region with high regulatory standards. On the **West Coast**, Veolia acquired a major platform in **California** through Ingenium, adding extensive packaging, logistics, and multi-stream treatment capabilities across hazardous, biological, and radioactive waste—expanding service to a broad industrial and institutional client base in one of the largest U.S. waste markets.

In Japan, Veolia has signed the acquisition of **Zeeklite Co. LTD**, which operates one of the country's largest private landfills in **Yonezawa City, Yamagata Prefecture**. Specializing in the disposal of hazardous waste, general industrial waste, and contaminated soil, Zeeklite strengthens Veolia's ability to offer fully integrated waste management services in the country.

In Brazil, Veolia has expanded its presence in the hazardous waste market through the acquisition of **Alagoas Ambiental**, which operates a licensed hazardous waste landfill in the state of **Alagoas**, a key industrial hub in the Northeast region. This acquisition strengthens Veolia's capacity for compliant final disposal in a market where permitted infrastructure remains limited.



A momentum fully aligned with GreenUp ambition

Hazardous Waste GreenUp 24-27 Ambition¹

- Revenues Growth: **Mid to high single digit CAGR**
- EBITDA Growth: **~+10% CAGR**
- Margin Expansion
- ROCE Increase: **~+50%**
- **285 Kt** new capacity opened by 2027
- **100 Kt** new M&A treatment
- **9Mt** pollutants treated

By 2030

- Hazardous Waste Revenue Growth: **+50%**
- **~€1bn** Veolia revenue in PFAS & new pollutants treatment across activities

¹ 2023 Restated of RGS Disposal

All the trajectory figures are expressed at constant forex



Veolia, the world's leader in end-to-end hazardous waste solutions

- **€4.3bn** revenue in 2024
- **300+** Owned Treatment Assets
- Pioneer of the hazardous waste industry for **50 years**
- **8,7 Mt** global annual treatment capacity (including **6Mt** in Europe)
- **20 incineration lines dedicated to hazardous waste in Europe** : France, Germany, Spain, Poland, Switzerland, and Hungary
- **#1 global holder & filer of patents** in the field of hazardous waste treatment
- **Pioneer in PFAS elimination** through end-to-end solutions, including the patented **Drop®** technology.

ABOUT VEOLIA

Veolia group aims to become the benchmark company for ecological transformation. Present on five continents with 215,000 employees, the Group designs and deploys useful, practical solutions for the management of water, waste and energy that are contributing to a radical turnaround of the current situation. Through its three complementary activities, Veolia helps to develop access to resources, to preserve available resources and to renew them. In 2024, the Veolia group provided 111 million inhabitants with drinking water and 98 million with sanitation, produced 42 million megawatt hours of energy and treated 65 million tons of waste. Veolia Environnement (Paris Euronext: VIE) achieved consolidated revenue of 44.7 billion euros in 2024.

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