

Description of the 2023-2024 Share Buyback Program

- As required under articles 221-1 et seq. and 241-1 et seq. of the General Regulations of France's securities regulator (*Autorité des Marchés Financiers – AMF*), this document sets out the objectives and terms and conditions of the new share buyback program approved by Chargeurs' shareholders at the April 26, 2023 Annual General Meeting.

1. Shareholder authorization of the 2023-2024 Share Buyback Program

In the fifteenth resolution of the Annual General Meeting held on April 26, 2023, Chargeurs' shareholders approved the Board of Directors' recommendation and, in accordance with articles L. 22-10-62 et seq. of the French Commercial Code, granted the Board a new authorization to carry out a share buyback program, the main features of which are described below:

2. Number of shares held in the treasury as of March 31, 2023 and allocation per objective of the share buyback program

At March 31, 2023, Chargeurs held 891,096 shares in treasury out of the total 25,025,130 shares making up its capital.

Part of these treasury shares were allocated to ensuring the liquidity of Chargeurs' shares or making a market in the shares through an investment service provider acting independently under a liquidity contract that complies with a code of ethics approved by the AMF.

3. Objectives of the 2023-2024 share buyback program

Authorized objectives

- a) To ensure the liquidity of Chargeurs' shares or to make a market in the shares through an investment service provider acting independently under a liquidity contract that complies with a code of ethics approved by the AMF;
- b) To hold shares for future delivery in payment or exchange for the securities of other companies, in cash, stock-for-stock or capital contribution transactions conducted as part of the Company's external growth strategy, within the limits set by the applicable regulations;
- c) To reduce Chargeurs' capital by canceling the acquired shares;
- d) To hold shares for delivery or exchange on exercise of rights attached to securities convertible, redeemable, exchangeable or otherwise exercisable for Chargeurs shares;
- e) For allocation under stock option plans set up by Chargeurs and governed by articles L.22-10-56 et seq. of the French Commercial Code or any similar plan;
- f) For allocation or sale to employees in connection with employee profit-sharing plans or any employee savings plan set up at company or Group level (or any similar plan) in accordance with the applicable laws, especially articles L.3332-1 et seq. of the French Labor Code;
- g) For allocation under free share plans governed by articles L.22-10-59 et seq. of the French Commercial Code;
- h) For the implementation of any accepted market practice or any market practice that may be authorized in the future under applicable laws or by the AMF.

4. Maximum proportion of Chargeurs' capital that may be acquired, maximum number of Chargeurs shares that may be held, and maximum purchase price and characteristics of the shares that may be bought back under the 2023-2024 program

Maximum proportion of capital that may be acquired	10 % of the total number of shares making up Chargeurs' capital, less the 899,596 shares held in treasury, i.e. 1,592,417 shares on the Company's capital at December 31, 2022.
Maximum number of Chargeurs shares that may be held	In accordance with article L.225-210 of the French Commercial Code, the number of shares held in treasury at any given date may not represent more than 10% of Chargeurs' capital at that date.
Maximum per-share purchase price and maximum total investment in the buyback program	The maximum purchase price under the share buyback program is set at €30 per share, for a maximum amount of 47,769,510 euros, which may be adjusted by the Board of Directors if Chargeurs carries out any corporate actions.
Characteristics of the shares that may be bought back	Only ordinary Chargeurs shares may be bought back under the program (listed on Euronext Paris (<i>Compartment B</i>) under ISIN FR0000130692). The shares may be bought back, sold or transferred at any time (except while a public offer for the Company's shares is in progress) and by any method within the limits allowed under the applicable regulations, in on- or off-market transactions, including through block purchases or sales, or through the use of options or derivatives traded on a regulated market or over-the-counter, including call options.

5. Duration of the new share buyback program

In accordance with the terms of the fifteenth resolution of the Annual General Meeting held on April 26, 2023, the buyback program may be carried out at any time during the eighteen months following the date of the Annual General Meeting at which it was authorized, namely until October 25, 2024. The new authorization supersedes the unused portion of the previous authorization given for the same purpose at the April 7, 2022 Annual General Meeting.

In accordance with applicable regulations, while the share buyback program is in progress, any significant change in any of the information provided in sections 3, 4 and 5 above will be publicly disclosed without delay, by the methods specified in article 221-3 of said Regulations.

2023 Financial Calendar

Wednesday, May 24, 2023 (before market)

First-quarter 2023 financial information

Thursday, September 7, 2023 (before market)

First-half results 2023



ABOUT CHARGEURS

CHARGEURS is a family-owned entrepreneurial Group and world leader in high value added niche markets. Located in nearly 100 countries with close to 2,500 employees, the Group is organized into two strategic business segments: Technologies and Luxury.

Benefiting from the long-term strategy of the Fribourg Family Group, its reference shareholder via Columbus Holding, Chargeurs serves sectors with strong structural growth and expresses its know-how of excellence in the commercial, industrial, marketing and logistics fields. The Group, whose global signature is High Emotion Technology, achieved revenues of €746 million in 2022 and celebrated its 150 years of entrepreneurial boldness.

The Chargeurs share is listed on Euronext Paris and is PEA-PME eligible.

ISIN Code: FR0000130692, Bloomberg Code: CRI:FP, Reuters Code: CRIP.PA