

CNP Assurances SA announces the successful issuance of €500m Restricted Tier 1 perpetual notes

CNP Assurances has successfully placed €500 millions of subordinated Restricted Tier 1 notes on the 24th June 2025. This perpetual note bears a 5,50% fixed rate with a first call date on the 2nd July 2032.

This issuance will allow the group CNP Assurances to prepare the upcoming bond maturities and optimize its capital structure, while maintaining its financial flexibility in issuing Restricted T1, Tier 2 and Tier 3 subordinated securities. The proceeds of the note will be eligible for inclusion in Solvency II regulatory capital.

The notes were placed with nearly 100 investors, 75% of whom are asset managers, 14% insurers and hedge funds, 6% banks and 5% other public investors. It was subscribed by investors from the UK/Ireland (27%), France (20%), Germany, Austria and Switzerland (15%), Benelux (15%), southern European countries (13%) and other countries (10%).

The issue was almost three times oversubscribed with a total order book of \$1.5 billion, attesting to their confidence in the group CNP Assurances' financial strength.

The notes are rated Baa2 by Moody's and BBB by Fitch Ratings.

Settlement is scheduled for 2nd July 2025. The final terms of the issue will be published on the Company's website, www.cnp.fr section *The CNP Assurances Group / Investors / Debts and credit ratings* and on the Autorité des Marchés Financiers' website, www.amf-france.org.

About the CNP Assurances Group

The CNP Assurances Group is a property and personal insurer with more than 8,300 employees. Its net income amounted to €1,582m in 2024. A subsidiary of La Banque Postale, the Group is no. 2 in property loan insurance and life insurance in France. It is the 5th largest insurer in Europe and the 4th largest insurer in Brazil. Its solutions are distributed in 19 countries by various partners and insure more than 36 million people in personal insurance and protection, and 13 million in retirement savings. CNP Assurances is a responsible insurer and investor (more than €400bn invested in all sectors) that works for an inclusive and sustainable society, protecting and facilitating all life paths.

Contacts

Press :

Florence de Montmarin (+33) 1 42 18 46 51
Tamara Bernard (+33) 1 42 18 86 19

servicepresse@cnp.fr

Investors and analysts :

Céline Byl celine.byl@cnp.fr
Michel Genin michel.genin@cnp.fr
Anne Laure le Hunsec annelaure.lehunsec@cnp.fr
Sophie Nato sophie.nato@cnp.fr

infofi@cnp.fr

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