



## PRESS RELEASE

### Manitou Group announces governance evolution

**Ancenis, November 26, 2025** – The Board of Directors of Manitou BF met today. Michel Denis's third term will come to an end on June 11, 2026, at the close of the Annual General Meeting. A recruitment process has been launched by the Board of Directors to appoint a successor. At the request of the Board of Directors, Michel Denis will continue to fully exercise his duties until the end of his term, thereby ensuring a smooth and organized transition.

Jacqueline Himsworth, Chairman of the Board of Directors, stated: *"I sincerely thank Michel Denis for the immense work accomplished over his three terms. Since 2014, under his leadership, the group has seen its revenue grow significantly from 1.2 billion in 2013 to 2.7 billion euros in 2024, restored and then improved its financial profitability, accelerated its sustainability initiatives, invested heavily in its production sites, and paid a regular dividend. The group has successfully navigated crises with resilience while preserving its independence and financial strength, as well as its number one position in the telehandler sector. Manitou Group is now a key player in the world of the handling and aerial work platform sectors. Michel Denis has fulfilled his mission with passion while preserving the group's DNA. Together with the new Executive Committee, he will continue to support the implementation of the new LIFT 2030 organization until the end of his term, before handing over to the future CEO, whose name will be announced at a later date."*

Michel Denis, President & CEO, stated: *"I warmly thank the group's 6,000 employees whose expertise, commitment, and passion have enabled our development over the past twelve years, as well as the Board of Directors for its trust and support. I applaud the loyalty and dynamism of our network of 800 dealers worldwide and our key account customers. It is thanks to this collective effort that we have been able to strengthen our leadership. With the foundations laid by the LIFT 2030 strategy, the group is now ready to look forward to a sustainable and profitable future."*



As a world reference in the handling, aerial work platform and earth moving sectors, Manitou Group's mission is to improve working conditions, safety and performance around the world, while protecting people and their environment. Through its flagship brands – Manitou and Gehl – the group designs, produces, distributes and services equipment for construction, agriculture and industry. By placing innovation at the heart of its development, Manitou Group constantly seeks to bring value to all its stakeholders. Through the expertise of its network of 800 dealers, the group works more closely with its customers every day. Staying true to its roots, with its headquarters located in France, Manitou Group turned over €2.7 billion in 2024. It unites 6,000 talents worldwide with passion as their common driver.

[\*Download the visuals from the corporate website media library\*](#)

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