

Siemens Alstom update

28 January 2019 – Since the first remedy proposal made on December 12, 2018 to the European Commission, Siemens and Alstom have continued the dialogue with the Commission and have decided to further modify the remedies so as to answer the concerns raised by the feedback from the market testing. This package preserves the industrial and economic value of the deal - the order of magnitude of concerned sales communicated previously (i.e., around four percent of the sales of the combined entity) remaining unchanged.

There is, however, still no certainty that the content of this package will be sufficient to alleviate the concerns of the Commission. A decision by the Commission is expected by February 18, 2019.

About Alstom

As a promoter of sustainable mobility, Alstom develops and markets systems, equipment and services for the transport sector. Alstom offers a complete range of solutions (from high-speed trains to metros, tramways and e-buses), passenger solutions, customised services (maintenance, modernisation), infrastructure, signalling and digital mobility solutions. Alstom is a world leader in integrated transport systems. The company recorded sales of €7.3 billion and booked €7.2 billion of orders in the 2017/18 fiscal year. Headquartered in France, Alstom is present in over 60 countries and employs 34,500 people.

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