

Luxembourg, 28th January 2019

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017
Implemented upon the decision of the Board of Directors dated 12th September 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 21st JANUARY 2019 to 25th JANUARY 2019

Market: Euronext Growth Paris

Type of shares: ordinary shares ISIN FRO010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
21 st January 2019	-	-	-	-	-
22 nd January 2019	-	-	-	-	-
23 rd January 2019	14	8,1	113	Cancellation	Euronext Growth Paris
24 th January 2019	983	8,04	7 912	Cancellation	Euronext Growth Paris
25 th January 2019	-	-	-	-	-
Total	997	-	8 026	-	-

Repurchase programme full description dated 12th September 2018 is available on Velcan's website

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Regulatory information available on www.velcan.lu

Investor Relations Contact investor@velcan.lu

