

Safran announces the early redemption on 1 April 2025 of its outstanding bonds convertible into new shares and/or exchangeable for new and/or existing shares initially due 1 April 2028.

Paris, 28 February 2025

Safran informs the holders of the outstanding convertible bonds initially due on 1 April 2028 (ISIN FR0014003Z32) (the “**2028 OCEANES**”) that it will proceed with the early redemption of all such outstanding 2028 OCEANES in accordance with the 2028 OCEANES’ terms and conditions (the “**Terms and Conditions**”).

In accordance with section 9.3.1 of the Terms and Conditions, at Safran’s request, Aether Financial Services acting as calculation agent has verified that, over a 20 consecutive trading day period (i.e. from and including 31 January 2025, to and including 27 February 2025) chosen by Safran from among the 40 consecutive trading day period ending on the trading day immediately preceding the publication of this early redemption notice, the average of the daily products:

(A) of the daily volume-weighted average trading price of Safran shares; and

(B) the conversion ratio applicable at each date;
exceeds 130% of the par value of the 2028 OCEANES.

The date of early redemption of the 2028 OCEANES will be 1 April 2025 (the “**Early Redemption Date**”).

Pursuant to section 9.3.1 of the Terms and Conditions, the 2028 OCEANES will be redeemed at their par value, i.e. € 180.89 per 2028 OCEANE.

Pursuant to section 9.3.3 of the Terms and Conditions, the holders of 2028 OCEANES retain the ability to request the exercise of their conversion right in accordance with the Terms and Conditions until the seventh trading day (exclusive) preceding the Early Redemption Date, i.e. until 21 March 2025 (exclusive).

Any holder of 2028 OCEANES that will not have requested the exercise of his or her conversion right in accordance with the Terms and Conditions prior to this date will be redeemed in the conditions set out above.

The centralizing agent designated in the Terms and Conditions remains unchanged although he has a new company’s name and a new head office address, which are currently: Uptevia, Cœur défense Tour A - 90-110 Esplanade du Général de Gaulle 92400 Courbevoie.

4,035,601 2028 OCEANES were issued in 2021. At the date of this notice, the conversion rights attached to 226,496 OCEANES 2028 have been exercised; consequently, 3,809,105 2028 OCEANES remain outstanding.

For more information, the holders of the 2028 OCEANES are invited to refer to the Terms and Conditions available on Safran’s website (www.safran-group.com) in the section Finance – Regulated Information – Prospectus / Securities issues / Operations.

IMPORTANT

This notice and the information it contains do not constitute an offer to sell or a solicitation of a purchase offer of Safran securities, in or from any jurisdiction, to or from any person.

Safran is an international high-technology group, operating in the aviation (propulsion, equipment and interiors), defense and space markets. Its core purpose is to contribute to a safer, more sustainable world, where air transport is more environmentally friendly, comfortable and accessible. Safran has a global presence, with 100,000 employees and sales of 27.3 billion euros in 2024, and holds, alone or in partnership, world or regional leadership positions in its core markets. Safran undertakes research and development programs to maintain the environmental priorities of its R&T and Innovation roadmap.

Safran is listed on the Euronext Paris stock exchange and is part of the CAC 40 and Euro Stoxx 50 indices.

For more information: www.safran-group.com



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