

PRESS RELEASE

Q1 2026 revenue

- Q1 2026 revenue of €648m, +8.0% vs. Q1 2025, +10.2% like for like⁽¹⁾
- Q1 2026 machine order intake of €631m vs. €574m in Q1 2025, +9.9% vs. 2025
- Q1 2026 order book⁽²⁾ on equipment at €1,210m vs. €1,169m in Q1 2025
- Expectation of 2026 revenue up by around 5% compared to 2025
- Expectation of 2026 recurring operating profit of around 5% of revenues

Ancenis, April 28, 2026 – Michel Denis, President & CEO, stated: *"The group achieved a very good first quarter with revenues of 648 million euros, up 8.0% and 10.2% on a like-for-like basis. The excellent momentum observed is driven by our European markets, particularly with rental companies.*

On the commercial front, our business remains very well-oriented with order intakes amounting to nearly 631 million euros over the quarter, an increase of 9.9% compared to the first quarter of 2025, bringing our order book to a solid level at 1.2 billion euros.

At the same time, we are pursuing the execution of our "LIFT" strategic roadmap, and continuing the electrification of our ranges with the launch of several construction and agricultural telehandlers and the creation of a joint venture with Hangcha dedicated to the production of lithium-ion batteries.

Based on the momentum of the first quarter and a robust order book, the group expects revenue growth for the 2026 fiscal year to be approximately 5% compared to 2025. The recurring operating profit is anticipated to reach around 5% of revenue. These outlooks are impacted by higher customs duties, unfavorable trends in raw material prices, and exchange rate fluctuations. Nevertheless, achieving these targets remains subject to a volatile environment, characterized by macroeconomic uncertainty, geopolitical shifts, and unstable commodity prices, all of which limit visibility on the annual net result."

Financial Summary

<i>in millions of euros</i>	Q1 2025	Q1 2026	Change
Consolidated revenue	600	648	+8.0%
Machine order intake	574	631	+9.9%
Order book (end of period)	1,169	1,210	+3.6%

Revenue by Geographical Region

The table below presents the revenue generated by each region (before the elimination of inter-region sales), reflecting the group's new operational organization which came into effect on January 1, 2026:

<i>in millions of euros</i>	Q1 2025	Q1 2026	Change	Like-for-like Change
Europe	492	553	+12.5%	+13.0%
North America	117	100	-14.2%	-4.6%
LAPAM*	83	72	-12.9%	-11.2%
Inter-region eliminations	-92	-78	-	-
Total consolidated group	600	648	+8.0%	+10.2%

*Latin America, Asia-Pacific, Africa, and the Middle East.



Review by region:

Europe: the region shows very strong growth with gross revenue of 553 million euros (+12.5%, +13.0% on a like-for-like basis). This momentum is driven by significant volumes in telehandlers. This trend is accompanied by an increase in market share and allows the group to strengthen its positioning.

North America: revenue for the region stood at 100 million euros (-14.2%, -4.6% on a like-for-like basis). This decline reflects a toughening of the commercial environment, marked by the impact of customs duties and unfavorable foreign exchange effects.

LAPAM: revenue for the region came to 72 million euros (-12.9%, -11.2% on a like-for-like basis). The region's performance is impacted by a market downturn and increased competitive pressure.

Glossary:

(1) Like for like, so at constant scope and exchange rates:

- Scope:
 - no company acquired in 2025 and 2026 that could impact the current period published,
 - no company exited the scope in 2025 and 2026.
- Application of the exchange rate of the previous year on the aggregates of the current year.

(2) The order book corresponds to machine orders received and not yet delivered, for which the group:

- has not yet provided the promised machines to the customer,
- has not yet received consideration and has not yet been entitled to consideration.

These orders are delivered within less than one year and may be cancelled.

The order book may vary due to changes in consolidation scope, adjustments, and foreign currency translation effects.

ISIN code: FR0000038606

Indices: CAC ALL SHARES, CAC ALL-TRADABLE, CAC INDUSTRIALS, CAC MID & SMALL, CAC SMALL,
EN FAMILY BUSINESS



FORTHCOMING EVENT:

June 25, 2026 (after market closing)
2026 Shareholders' Meeting

[Company information is available at www.manitou-group.com](http://www.manitou-group.com)

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As a world reference in the handling, aerial work platform and earth moving sectors, Manitou Group's mission is to improve working conditions, safety and performance around the world, while protecting people and their environment. Through its flagship brands – Manitou and Gehl – the group designs, produces, distributes and services equipment for construction, agriculture and industry. By placing innovation at the heart of its development, Manitou Group constantly seeks to bring value to all its stakeholders. Through the expertise of its network of 800 dealers, the group works more closely with its customers every day. Staying true to its roots, with its headquarters located in France, Manitou Group turned over €2.6 billion in 2025. It unites 6,100 talents worldwide with passion as their common driver.

