

SCOR successfully sponsors a new catastrophe bond, Atlas Capital DAC Series 2026-1

SCOR has successfully sponsored a new catastrophe bond (“cat bond”), Atlas Capital DAC Series 2026-1, which will provide the Group with multi-year risk transfer capacity of USD 75 million to protect itself against named storms in the US and the Caribbean, earthquakes in the US and Canada, and European windstorms. The risk period for Atlas Capital DAC Series 2026-1 will run from 1 June 2026 to 31 May 2029. The transaction has received the approval of the Irish regulatory authorities. The cat bond offering integrates ESG-related considerations to support investors' due diligence.

The cat bond was priced on 20 May 2026 with an interest spread of 6.00% and was issued on 27 May 2026. Atlas Capital DAC Series 2026-1 was well received, supported by healthy investor demand. GC Securities¹ acted as Sole Structuring Agent and Sole Bookrunner for the deal. Willkie Farr and Walkers advised SCOR as legal counsels.

Atlas Capital DAC Series 2026-1 is an aggregate, index-based trigger cat bond issued by Atlas Capital DAC, a multi-arrangement special purpose vehicle approved in Ireland under Solvency II. This vehicle has been active since 2023 and may be utilized by the Group to sponsor cat bonds covering various perils in both L&H and P&C. The benefits of this vehicle were again visible this year for its fourth issuance, as it allowed for a fast and cost-effective issuance process.

The size of the Series 2026-1 issuance is in line with the Group's cat exposures and with its retrocession strategy under the Forward 2026 strategic plan, which identifies risk partnerships – including capital market solutions like cat bonds – as one of the Group's levers for value creation.

Philipp Rüede, Group Chief Financial Officer of SCOR, comments: “SCOR is pleased to sponsor a new cat bond this year, securing multi-year protection against peak natural perils from the ILS market at favorable pricing conditions. SCOR is a longstanding sponsor of cat bonds, and we are delighted by the continued investor support, as cat bonds are an integral part of our risk partnerships strategy under the Forward 2026 plan. We are also very pleased with the efficiency gains made by reusing Atlas Capital DAC for a fourth year.”

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¹ GC Securities is a division of MMC Securities LLC, a US registered broker-dealer and member of FINRA/NFA/SIPC.

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The Group generated gross insurance revenue of EUR 15.4 billion in 2025 and serves clients in more than 150 countries from its 35+ offices worldwide.

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In particular, it should be noted that the full impact of the macroeconomic, financial, geopolitical, climate and regulatory risks on SCOR's business and results cannot be precisely assessed.

Accordingly, all assessments, assumptions and figures presented in this press release should be considered as estimates based on evolving analyses, and encompass a wide range of theoretical hypotheses, which are highly evolutive.

Information regarding risks and uncertainties that may affect SCOR's business is set forth in the 2025 Universal Registration Document filed on 13 March 2026, under number D.26-0090 with the *French Autorité des marchés financiers* (AMF) available on SCOR's website www.scor.com and on the AMF's website www.amf-france.org.

In addition, such forward-looking statements, assumptions and information are not "profit forecasts" within the meaning of Article 1 of Commission Delegated Regulation (EU) 2019/980.

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Catastrophe bond transactions provide sponsoring insurers and reinsurers protection against catastrophe risks through the release to the sponsor of a portion or the whole principal amount upon the occurrence of pre-defined events (namely triggers). Triggers can be determined in different ways: an industry loss trigger provides for payment once the losses to the industry generated by specific natural events (typically) are higher than a certain specified amount provided for in the terms of the transaction.