



Press release
Paris, 28 August 2025

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Orange issues new bonds for a total notional of euros 900 million

Orange issues a EUR 900 million 12-year bond at 3.75%.

Currency	Format	Term	Notional	Coupon	Re-offer spread
EUR	Fixed rate	September 2037	900 million	3.75%	m/s + 108 bps

Barclays and BofA Securities are acting as Global Coordinators.

Barclays, BBVA, BofA Securities, Crédit Agricole - Corporate Investment Bank, Goldman Sachs Bank Europe SE, HSBC, Santander and UniCredit are acting as Bookrunners.

With this offering, Orange is pursuing its prudent and active balance sheet management policy.

About Orange

Orange is one of the world's leading telecommunications operators with revenues of 40.3 billion euros in 2024 and 124,600 employees worldwide at 30 June 2025, including 68,700 employees in France. The Group has a total customer base of 300 million customers worldwide at 30 June 2025, including 262 million mobile customers and 22 million fixed broadband customers. These figures account for the deconsolidation of certain activities in Spain following the creation of MASORANGE. The Group is present in 26 countries (including non-consolidated countries).

Orange is also a leading provider of global IT and telecommunication services to multinational companies under the brand Orange Business. In February 2023, the Group presented its strategic plan "Lead the Future", built on a new business model and guided by responsibility and efficiency. "Lead the Future" capitalizes on network excellence to reinforce Orange's leadership in service quality.

Orange is listed on Euronext Paris (symbol ORA).

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