



## AXA HOME LOAN SFH

**IMPORTANT - PROHIBITION OF SALES TO EUROPEAN ECONOMIC AREA RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold, or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU, as amended ("**MiFID II**"); (ii) a customer within the meaning of Directive 2016/97/EU, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No. 1286/2014, as amended (the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

**MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET** – Solely for the purposes of each EEA domiciled manufacturer's product approval process, the target market assessment in respect of the Notes, taking into account the five categories referred to in item 18 of the Guidelines published by ESMA on 5 February 2018 has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

## **FINAL TERMS DATED 29 MARCH 2021**

**AXA Home Loan SFH (Issuer)**

**Legal entity identifier (LEI): 969500AIOJG7FHMDYZ30**

Issue of €250,000,000 0.125 per cent. Fixed Rate Notes due 25 June 2035 extendible as Floating Rate Notes from 25 June 2035 up to 25 June 2036 to be assimilated (*assimilées*) and form a single series with the existing €500,000,000 0.125 per cent. Fixed Rate Notes due 25 June 2035 extendible as Floating Rate Notes from 25 June 2035 up to 25 June 2036 issued on 25 June 2020 (the "**Notes**")

under the €10,000,000,000 Euro Medium Term Note Programme  
for the issue of *obligations de financement de l'habitat*

Issue Price: 98.088 per cent. of the Aggregate Nominal Amount, plus an amount of €238,869.86 corresponding to accrued interest for the period from, and including, 25 June 2020 to, but excluding, 31 March 2021

**Joint Lead Managers**

BNP PARIBAS  
COMMERZBANK

**Co-Lead Managers**

DZ BANK AG  
Landesbank Baden-Württemberg

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "**Conditions**") set forth in the base prospectus dated 15 June 2020 which received approval No. 20-257 from the *Autorité des marchés financiers* (the "**AMF**") on 15 June 2020, as supplemented by the first supplement to the base prospectus dated 27 October 2020, which received approval No. 20-532 from the AMF on 27 October 2020 and the second supplement to the base prospectus dated 18 March 2021, which received approval No. 21-071 from the AMF on 18 March 2021, together with any document incorporated by reference and which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**").

This document constitutes the final terms (the "**Final Terms**") of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing on the website of the Issuer [www.axa.fr/Investors/AXA-Home-Loan-SFH](http://www.axa.fr/Investors/AXA-Home-Loan-SFH) and on the website of the AMF ([www.amf-france.org](http://www.amf-france.org)) and during normal business hours at the registered office of the Issuer and at the specified office of the Paying Agent where copies may be obtained.

<b>1. Issuer</b>	<b>AXA HOME LOAN SFH</b>
<b>2. (i) Series Number:</b>	10
<b>(ii) Tranche Number:</b>	2
<b>(iii) Date on which the Notes will be assimilated (<i>assimilables</i>) and form a single Series:</b>	31 March 2021
<b>3. Specific Currency:</b>	Euro ("€")
<b>4. Aggregate Nominal Amount of Notes:</b>	
<b>(i) Series:</b>	€750,000,000
<b>(ii) Tranche:</b>	€250,000,000
<b>5. Issue Price:</b>	98.088 per cent. of the Aggregate Nominal Amount, plus an amount of €238,869.86 corresponding to accrued interest for the period from, and including, 25 June 2020 to, but excluding, 31 March 2021
<b>6. Specified Denomination:</b>	€100,000
<b>7. (i) Issue Date:</b>	31 March 2021
<b>(ii) Interest Commencement Date:</b>	25 June 2020
<b>8. Maturity Date:</b>	25 June 2035
	The Notes, having a soft bullet maturity in accordance with Condition 6(a), will be redeemed at the Maturity Date unless their maturity is extended to the Extended Maturity Date as

- specified below.
- 9. Extended Maturity Date:** 25 June 2036
- 10. Interest Basis:** Fixed/Floating Rate (*further particulars specified below*)
- 11. Redemption / Payment Basis:** Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date or on any Specified Interest Payment Date occurring thereafter up to and including the Extended Maturity Date at 100 per cent. of their Specified Denomination
- 12. Change of Interest Basis:** Applicable – Fixed/Floating Rate  
  
(*Further particulars specified below in "Fixed/Floating Rate Note Provisions, Floating/Fixed Rate Note Provisions, Fixed /Fixed Rate Note Provisions, Floating/Floating Rate Note Provisions"*)  
  
Interest will accrue on a Fixed Rate basis until the Maturity Date and on a Floating Rate Note basis thereafter.
- 13. Put/Call Option:** Not Applicable
- 14. Date of corporate authorizations for issuance of Notes obtained:** Decision of the board of directors (*Conseil d'administration*) of the Issuer dated 16 December 2020 and a decision of the Chief Executive Officer (*Directeur Général*) of the Issuer dated 24 March 2021.

#### PROVISIONS RELATING TO INTEREST PAYABLE

- 15. Fixed Rate Notes Provisions:** Applicable until the Maturity Date
- (i) Rate of Interest: 0.125 per cent. per annum payable annually in arrear on each Interest Payment Date
  - (ii) Interest Payment Dates: 25 June in each year, starting on 25 June 2021, up to and including the Maturity Date
  - (iii) Fixed Coupon Amount: €125 per €100,000 in Specified Denomination
  - (iv) Broken Amount(s): Not Applicable
  - (v) Day Count Fraction: Actual/Actual-ICMA
  - (vi) Interest Determination Dates: 25 June in each year
- 16. Floating Rate Notes Provisions:** Applicable if the Maturity Date is extended until the Extended Maturity Date
- (i) Interest Periods: The period from and including the Maturity Date to but excluding the first Specified Interest Payment

	Date and each successive period from and including a Specified Interest Payment Date to but excluding the next succeeding Specified Interest Payment Date, up to and excluding the Extended Maturity Date or, if earlier the Specified Interest Payment Date on which the Notes are redeemed in full, subject to adjustment in accordance with the Business Day Convention set out in (v) below
(ii) Specified Interest Payment Dates:	The 25 <sup>th</sup> of each month from and including 25 July 2035 to (and including) 25 June 2036, subject to adjustment in accordance with the Business Day Convention set out in (v) below
(iii) First Specified Interest Payment Date:	Specified Interest Payment Date falling on, or nearest to, 25 July 2035
(iv) Interest Period Date:	Specified Interest Payment Date
(v) Business Day Convention:	Modified Following Business Day Convention
(vi) Business Centre(s) (Condition 5(a)):	Not Applicable
(vii) Manner in which the Rate of Interest is to be determined:	Screen Rate Determination
(viii) Party responsible for calculating the Rate(s) of Interest and/or Interest Amount's) (if not the Calculation Agent):	Not Applicable
(ix) FBF Determination:	Not Applicable
(x) ISDA Determination:	Not Applicable
(xi) Screen Rate Determination:	Applicable
Relevant Rate:	<i>EURIBOR 1 month</i>
Relevant Time:	11:00 a.m. Brussels time
Interest Determination Dates:	Two TARGET2 Business Days prior to the first day in each Interest Period
Primary Source:	Not Applicable
Relevant Financial Centre:	Euro Zone
Representative Amount:	Specified Denomination
Reference Banks:	Not Applicable
Page:	<i>Reuters EURIBOR1</i>
Effective Date:	The first calendar day of the Interest Accrual Period to which such Interest Determination Date relates

Specified Duration:	Duration of the Interest Accrual Period
(xii) Margin:	+ 0.16 per cent. per annum
(xiii) Minimum Rate of Interest:	0
(xiv) Maximum Rate of Interest:	Not Applicable
(xv) Day Count Fraction:	Actual/360
<b>17. Fixed/Floating Rate Note, Floating/Fixed Rate Note, Fixed/Fixed Rate Note, Floating/Floating Rate Note Provisions:</b>	Applicable
(i) Issuer Change of Interest Basis:	Not Applicable
(ii) Automatic Change of Interest Basis:	Applicable
(iii) Rate of Interest applicable to the Interest Periods preceding the Switch Date (excluded):	Determined in accordance with Condition 5(b), as though the Note was a Fixed Rate Note with further variables set out in item 15 of these Final Terms
(iv) Rate of Interest applicable to the Interest Periods following the Switch Date (included):	Determined in accordance with Condition 5(c), as though the Note was a Floating Rate Note with further variables set out in item 16 of these Final Terms
(v) Switch Date:	25 June 2035
(vi) Minimum Notice Period required for notice from the Issuer:	Not Applicable
<b>18. Zero Coupon Provisions:</b>	Not Applicable

#### PROVISIONS RELATING TO REDEMPTION

<b>19. Call Option:</b>	Not Applicable
<b>20. Put Option:</b>	Not Applicable
<b>21. Redemption by Instalment:</b>	Not Applicable
<b>22. Final Redemption Amount of each Note:</b>	€100,000 Per Note of €100,000 Specified Denomination
<b>23. Early Redemption Amount:</b>	
Early Redemption Amount of each Note payable on redemption for illegality (Condition 6(j)):	Condition 6(j) applies

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

<b>24. Form of Notes:</b>	Dematerialised Notes
(i) Form of Dematerialised Notes:	Bearer form ( <i>au porteur</i> )
(ii) Registration Agent:	Not Applicable

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|-------------------------------------|----------------|
| (iii) Temporary Global Certificate: | Not Applicable |
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|---|---|
| <b>25. Financial Centre(s) relating to payment dates for the purposes of Condition 7(g):</b>  | Not Applicable  |
| <b>26. Payment on non-Business Days:</b>  | As per Conditions   |
| <b>27. Talons for future Coupons or Receipts to be attached to Definitive Materialised Notes (and dates on which such Talons mature):</b> | Not Applicable  |
| <b>28. Redenomination and provisions:</b>   | Not Applicable  |
| <b>29. Consolidation provisions:</b>  | Not Applicable  |
| <b>30. Masse (Condition 10):</b>  |   |
| (i) Representative:   | MASSQUOTE S.A.S.U.<br>RCS 529 065 880 Nanterre<br>7bis rue de Neuilly<br>F-92110 Clichy<br>Postal address: 33, rue Anna Jacquin, 92100<br>Boulogne Billancourt, France<br>Represented by its Chairman |
| (ii) Alternative Representative:  | Gilbert Labachotte<br>8 Boulevard Jourdan<br>75014 Paris  |
| (iii) Remuneration of the Representative:   | The Representative will receive a remuneration of<br>€450 (VAT excluded) per year, payable on each<br>Interest Payment Date with the first payment at<br>the Issue Date.                              |

## GENERAL

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| <b>31.</b> The aggregate principal amount of Notes issued has been translated into Euro at the rate of [●] per cent. producing a sum of: | Not Applicable |
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## PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the Euro 10,000,000,000 Euro Medium Term Note Programme of AXA Home Loan SFH.

## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of AXA Home Loan SFH:

By: Bruno Charlin

Chief Executive Officer (*Directeur Général*)

Duly authorised



## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing: Euronext Paris
- (ii) (a) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date; last day of trading expected to be 25 June 2035, unless their maturity is extended to the Extended Maturity Date.
- (b) Regulated Markets of equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the Notes to be admitted to trading are already admitted to trading: Not Applicable
- (iii) Estimate of total expenses related to admission to trading: €10,550

### 2. RATINGS

- Ratings: The Notes are expected to be rated
- S&P Global Ratings Europe Limited ("**S&P**"): AAA
- Fitch France S.A. ("**Fitch**"): AAA
- S&P and Fitch are established in the European Community and are registered under European Regulation 1060/2009/EC of 16 September 2009 on credit rating agencies, as amended (the "**CRA Regulation**") and are included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website ([www.esma.europa.eu/page/List-registered-and-certified-CRAs](http://www.esma.europa.eu/page/List-registered-and-certified-CRAs)) in accordance with the CRA Regulation.

### 3. NOTIFICATION

Not Applicable

### 4. SPECIFIC CONTROLLER

The specific controller (*contrôleur spécifique*) shall deliver to the Issuer (i) for each quarter a certificate relating to the borrowing Programme for the relevant quarter and, (ii) in case of issue of Notes equals or exceeds Euro 500,000,000 or its equivalent in any other currency, a certificate relating to such an issue.

## 5. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Joint Lead Managers and the Co-Lead Managers in connection with the Issue of the Notes, so far as the Issuer is aware, no person involved in the issue of the Notes has a material interest to the Issue. The Joint Lead Managers and the Co-Lead Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## 6. REASONS FOR THE OFFER

Reasons for the offer: *See "Use of Proceeds" wording in Base Prospectus*

## 7. YIELD – Fixed Rate Notes only

Indication of yield: 0.262 per cent. *per annum* for the Fixed Rate period.

The yield is calculated at the Issue Date on the basis of the Issue Price for the period beginning on (and including) the Interest Commencement Date and ending on (but excluding) the Maturity Date. It is not an indication of future yield.

## 8. FLOATING RATE NOTES ONLY – HISTORIC INTEREST RATES, DESCRIPTION OF THE UNDERLYING, MARKET OR SETTLEMENT DISRUPTION AND ADJUSTMENT RULES

(i) Historic interest rates: Details of historic EURIBOR rates can be obtained from Reuters.

(ii) Benchmarks: Amounts payable under the Notes will be calculated by reference to EURIBOR which is provided by the European Money Markets Institute (EMMI). As at the date hereof, EMMI appears on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of Regulation (EU) 2016/2011 dated 8 June 2016, as amended (the "**Benchmark Regulation**").

## 9. OPERATION INFORMATION

ISIN: FR0013520210

Temporary ISIN: Not Applicable

Common Code: 219399588

Depositories:

(i) Euroclear France to act as Central Yes

## Depository

(ii) Common Depository for Euroclear SA/NV and Clearstream Banking S.A. No

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Name and address of Paying Agent: BNP Paribas Securities Services  
(affiliated with Euroclear France under number 29103)  
3-5-7 rue du Général Compans  
93500 Pantin  
France

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Names and addresses of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment: Not Applicable

## 10. DISTRIBUTION

**Method of distribution:** Syndicated

(i) If syndicated, names of Managers: **Joint Lead Managers**  
BNP Paribas  
Commerzbank Aktiengesellschaft  
**Co-Lead Managers**  
DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main  
Landesbank Baden-Württemberg

(ii) Stabilising Manager(s) (if any): BNP Paribas

(iii) If non-syndicated, name of Dealer: Not Applicable

U.S. selling restriction Category 1  
TEFRA not Applicable